

**DEESERVE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017**

DEESERVE LIMITED
UNAUDITED ACCOUNTS
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DEESERVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017

Director	D J Wilders
Company Number	06050967 (England and Wales)
Registered Office	1 Princes Court Royal Way Loughborough Leicestershire LE11 5XR

DEESERVE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	4	19,245	20,633
Current assets			
Debtors	5	48,038	33,399
Cash at bank and in hand		15,629	15,313
		<u>63,667</u>	<u>48,712</u>
Creditors: amounts falling due within one year	6	(49,010)	(27,603)
Net current assets		<u>14,657</u>	<u>21,109</u>
Total assets less current liabilities		33,902	41,742
Provisions for liabilities			
Deferred tax		(3,657)	(4,127)
Net assets		<u>30,245</u>	<u>37,615</u>
Capital and reserves			
Called up share capital	7	1	1
Profit and loss account		30,244	37,614
Shareholders' funds		<u>30,245</u>	<u>37,615</u>

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 11 December 2017.

D J Wilders
Director

Company Registration No. 06050967

DEESERVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

1 Statutory information

Deeserve Limited is a private company, limited by shares, registered in England and Wales, registration number 06050967. The registered office is 1 Princes Court, Royal Way, Loughborough, Leicestershire, LE11 5XR.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 March 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 April 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	10 years straight line
Plant & machinery	3 years straight line
Fixtures & fittings	20% pa reducing balancing

Deferred taxation

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may crystallise.

Turnover

The Company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year.

DEESERVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2017

4 Tangible fixed assets

	Land & buildings	Fixtures & fittings	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 April 2016	844	15,445	44,191	60,480
Additions	-	1,788	4,553	6,341
At 31 March 2017	844	17,233	48,744	66,821
Depreciation				
At 1 April 2016	336	8,428	31,083	39,847
Charge for the year	84	1,761	5,884	7,729
At 31 March 2017	420	10,189	36,967	47,576
Net book value				
At 31 March 2017	424	7,044	11,777	19,245
At 31 March 2016	508	7,017	13,108	20,633

5 Debtors

	2017	2016
	£	£
Trade debtors	43,384	25,887
Accrued income and prepayments	4,408	7,266
Other debtors	246	246
	48,038	33,399

6 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	32,629	13,746
Taxes and social security	13,605	11,217
Loans from directors	299	403
Accruals	2,477	2,237
	49,010	27,603

7 Share capital

	2017	2016
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Operating lease commitments

	2017	2016
	£	£
At 31 March 2017 the company has commitments under non-cancellable operating leases as follows:		
Operating leases expiring:		
Within two to five years	24,243	46,215

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9 Average number of employees

During the year the average number of employees was 3 (2016: 3).

