

**A&B ELECTRICS (UK) LTD**  
**BALANCE SHEET**  
**AS AT 31st JANUARY 2015**

	Notes		31.1.14
<b>FIXED ASSETS</b>	<b>8</b>	<b>988</b>	<b>1188</b>
<b>CURRENT ASSETS</b>			
Stock & work in progress		5000	5000
Debtors	<b>4</b>	<u>7500</u>	<u>7128</u>
		12500	12128
<b>DEDUCT:Creditors due within one year</b>	<b>5</b>	<u>13388</u>	<u>13216</u>
<b>NET CURRENT LIABILITIES</b>		<b>888</b>	<b>1088</b>
<b>NET WORTH</b>		<u><u>100</u></u>	<u><u>100</u></u>
<b>REPRESENTED BY:</b>			
Share Capital	<b>7</b>	<b>100</b>	<b>100</b>
Income & Expenditure Account		<b>0</b>	<b>0</b>
		<u><u>100</u></u>	<u><u>100</u></u>

SATURDAY



RM 31/10/2015 #108  
 COMPANIES HOUSE

**A&B ELECTRICS(UK)LTD**  
**BALANCE SHEET CONTINUATION SHEET**  
**COMPANY NUMBER** ~~06050797~~ 06050797

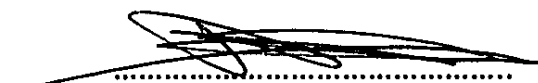
For the period ended 31st January 2015 the company was entitled under section 477 of the Companies Act 2006 to small companies exemption from audit.

**Directors Responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies ACT 2006 applicable to companies subject to the small companies regime.



Mr.A.Webb  
Director

Date 7th October 2015

FI	SA	A23	*A4J627JN* 31/10/2015 COMPANIES HOUSE	#495
		A27	*A4I60NC0* 16/10/2015 COMPANIES HOUSE	#45

**A&B ELECTRICS(UK)LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDING 31st JANUARY 2015**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical costs convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial reporting standards No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the value of sales excluding value added tax.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are :

Office furniture and equipment	25%
Motor Vehicles	25%

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

## Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

## 2.Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

	2015	2014
<b>3.DIRECTOR'S REMUNERATION</b>	<b>8000</b>	<b>7500</b>

## 4.DEBTORS

Trade Debtors	5000	5000
Other debtors	2500	686
Taxation	0	1442
	<u>7500</u>	<u>7128</u>

## 5.CREDITORS:Amounts falling due within one year

	2014	2013
Bank Overdraft	5784	1889
Loan	0	2000
Taxation	2608	4000
Trade creditors	4196	4302
Accruals	800	1025
	<u>13388</u>	<u>13216</u>

## 6.TAXATION

Corporation tax		<u>5000</u>
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## 7.SHARE CAPITAL

Authorised

1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
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Issued

100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
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# **8.FIXED ASSETS**

COST AT 1st FEBRUARY 2014	5366
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Additions in period	0
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Cost at 31st JANUARY 2015	<u>5366</u>
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DEPRECIATION AT 1st FEBRUARY 2014	4178
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Depreciation for period	200
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Depreciation at 31st JANUARY 2015	<u>4378</u>
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<b>NET COST AT 31st JANUARY 2015</b>	<u>988</u>
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