

**A&B ELECTRICS (UK) LTD**  
**BALANCE SHEET**  
**AS AT 31st JANUARY 2014**

**Notes**

**31.1.13**

<b>FIXED ASSETS</b>	<b>8</b>	<b>1188</b>	<b>1488</b>
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**CURRENT ASSETS**

Stock & work in progress		5000	5000
Debtors	<b>4</b>	<u>8128</u>	<u>8934</u>
		13128	13934

**DEDUCT:Creditors due within  
one year**

<b>5</b>	<u>14216</u>	<u>15322</u>
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**NET CURRENT LIABILITIES**

<b>1088</b>	<b>1388</b>
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**NET WORTH**

<u><u>100</u></u>	<u><u>100</u></u>
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**REPRESENTED BY:**

Share Capital	<b>7</b>	<b>100</b>	<b>100</b>
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Income & Expenditure Account		<b>0</b>	<b>0</b>
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<u><u>100</u></u>	<u><u>100</u></u>
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SATURDAY



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25/10/2014

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COMPANIES HOUSE

**A&B ELECTRICS(UK)LTD**  
**BALANCE SHEET CONTINUATION SHEET**  
**COMPANY NUMBER 06050797**

For the period ended 31st January 2014 the company was entitled under section 477 of the Companies Act 2006 to small companies exemption from audit.

**Directors Responsibilities**

The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions in Part 15 of the Companies ACT 2006 applicable to companies subject to the small companies regime.



A. Webb  
Director

Date 16th October 2014



**A&B ELECTRICS(UK)LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD ENDING 31st JANUARY 2014**

**1. Accounting Policies**

**Basis of Accounting**

The accounts have been prepared under the historical costs convention and in accordance with applicable accounting standards.

The company has taken advantage of the exemptions in Financial reporting standards No.1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**Turnover**

Turnover comprises the value of sales excluding value added tax.

**Tangible fixed assets and depreciation**

Depreciation is calculated to write down the cost or valuation less estimated residual value of all tangible fixed assets other than freehold land by the reducing balance method over their expected useful lives. The rates and periods generally applicable are :

Office furniture and equipment	25%
Motor Vehicles	25%

**Stocks**

Stocks are stated at the lower of cost and net realisable value.

**Deferred Taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to crystallise.

## Hire purchase and leased assets

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet at their fair value and depreciated over their expected useful lives. The interest element of leasing payments represents a constant proportion of the capital balance outstanding and is charged to the profit and loss account over the period of the lease.

All other leases are regarded as operating leases and the payments made under them are charged to the profit and loss account on a straight line basis over the lease term.

## 2.Turnover

The turnover was derived from the company's principal activity which was carried out wholly in the UK.

	<b>2014</b>	<b>2013</b>
<b>3.DIRECTOR'S REMUNERATION</b>	<u>7500</u>	<u>7450</u>

## 4.DEBTORS

Trade Debtors	5000	5000
Other debtors	1686	1142
Taxation	<u>1442</u>	<u>2792</u>
	<u>8128</u>	<u>8934</u>

## 5.CREDITORS:Amounts falling due within one year

	<b>2014</b>	<b>2013</b>
Bank Overdraft	1889	4631
Loan	2000	0
Corporation Tax	5000	3887
Trade creditors	4302	5879
Accruals	<u>1025</u>	<u>925</u>
	<u>14216</u>	<u>15322</u>

## 6.TAXATION

Corporation tax	<u>6000</u>	<u>2000</u>
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## 7.SHARE CAPITAL

Authorised

1000 Ordinary shares of £1 each	<u>1000</u>	<u>1000</u>
Issued		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

## 8.FIXED ASSETS

COST AT 1st FEBRUARY 2013	5366
Additions in period	0

Cost at 31st JANUARY 2014	<u>5366</u>
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DEPRECIATION AT 1st FEBRUARY 2013	3878
Depreciation for period	300

Depreciation at 31st JANUARY 2014	<u>4178</u>
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<b>NET COST AT 31st JANUARY 2014</b>	<u>1188</u>
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