

Registered Number:06050655

England and Wales

Quality Home Improvements NW Ltd

Unaudited Financial Statements

For the year ended 31 March 2021

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Quality Home Improvements NW Ltd  
Statement of Financial Position  
As at 31 March 2021

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Property, plant and equipment	2	14,902	782
		<b>14,902</b>	<b>782</b>
<b>Current assets</b>			
Inventories	3	4,050	3,933
Trade and other receivables	4	39,206	23,331
Cash and cash equivalents		14,188	784
		<b>57,444</b>	<b>28,048</b>
<b>Trade and other payables: amounts falling due within one year</b>	5	(46,711)	(26,504)
<b>Net current assets</b>		<b>10,733</b>	<b>1,544</b>
<b>Total assets less current liabilities</b>		<b>25,635</b>	<b>2,326</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	6	(25,000)	-
<b>Net assets</b>		<b>635</b>	<b>2,326</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		633	2,324
<b>Shareholders' funds</b>		<b>635</b>	<b>2,326</b>

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 16 June 2021 and were signed by:

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Mr JP Reece Director

The notes form part of these financial statements

Quality Home Improvements NW Ltd  
Notes to the Financial Statements  
For the year ended 31 March 2021

**Statutory Information**

Quality Home Improvements NW Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 06050655.

Registered address:  
247 Crankwood Road  
Abram  
Wigan  
Lancashire  
WN2 5YB

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of 0 years.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	25% Reducing balance
Computer equipment	33% Reducing balance
Motor vehicles	25% Reducing balance

**Inventories**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Quality Home Improvements NW Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**2. Property, plant and equipment**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Computer equipment</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 April 2020	725	1,575	2,624	4,924
Additions	-	17,915	1,399	19,314
At 31 March 2021	<b>725</b>	<b>19,490</b>	<b>4,023</b>	<b>24,238</b>
<b>Provision for depreciation and impairment</b>				
At 01 April 2020	708	1,538	1,896	4,142
Charge for year	4	4,488	702	5,194
At 31 March 2021	<b>712</b>	<b>6,026</b>	<b>2,598</b>	<b>9,336</b>
<b>Net book value</b>				
At 31 March 2021	<b>13</b>	<b>13,464</b>	<b>1,425</b>	<b>14,902</b>
At 31 March 2020	<b>17</b>	<b>37</b>	<b>728</b>	<b>782</b>

**3. Inventories**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Stocks	4,050	3,933

**4. Trade and other receivables**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Trade debtors	20,000	13,500
Other debtors	19,206	9,831
	<b>39,206</b>	<b>23,331</b>

**5. Trade and other payables: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	5,358	9,644
Trade creditors	5,887	-
Taxation and social security	19,179	15,435
Other creditors	16,287	1,425
	<b>46,711</b>	<b>26,504</b>

Quality Home Improvements NW Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2021

**6. Trade and other payables: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdraft	25,000	-

**7. Directors advances and guarantees**

	<b>At 01/04/2020</b>	<b>Loaned</b>	<b>Repaid</b>	<b>At 31/03/2021</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Mr JP Reece</b>				
The following loan subsisted during the year and was fully repaid after the year end	4,916	9,603	4,916	9,603
	<b>4,916</b>	<b>9,603</b>	<b>4,916</b>	<b>9,603</b>
<b>Mrs JE Reece</b>				
The following loan subsisted during the year and was fully repaid after the year end	4,915	9,603	4,915	9,603
	<b>4,915</b>	<b>9,603</b>	<b>4,915</b>	<b>9,603</b>

**8. Average number of persons employed**

During the year the average number of employees was 4 (2020 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.