

## AA ACCOUNTANTS LTD

Abridged Accounts

### **Period of accounts**

**Start date:** 01 January 2018

**End date:** 31 December 2018

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Accountant's report

You consider that the company is exempt from an audit for the year ended 31 December 2018 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year. In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

aa Chartered Accountants

31 December 2018

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aa Chartered Accountants

6 Blenheim Court

Peppercorn Close

Peterborough

PE1 2DU

23 August 2019

**AA ACCOUNTANTS LTD**  
**Statement of Financial Position**  
**As at 31 December 2018**

	<b>Notes</b>	<b>2018</b> £	<b>2017</b> £
<b>Fixed assets</b>			
Intangible fixed assets	2	0	8,996
Tangible fixed assets	3	12,513	2,374
		<b>12,513</b>	<b>11,370</b>
<b>Current assets</b>			
Stocks		18,084	11,360
Debtors: amounts falling due within one year		71,159	122,397
Debtors: amounts falling due after one year		14,236	8,732
Cash at bank and in hand		86,558	47,514
		<b>190,037</b>	<b>190,003</b>
<b>Creditors: amount falling due within one year</b>		(53,830)	(44,559)
<b>Net current assets</b>		<b>136,207</b>	<b>145,444</b>
<b>Total assets less current liabilities</b>		148,720	156,814
<b>Creditors: amount falling due after more than one year</b>		32,000	(528)
Provisions for liabilities		(2,377)	(1,837)
<b>Net assets</b>		<b>178,343</b>	<b>154,449</b>
<b>Capital and reserves</b>			
Called up share capital		1	1
Reserves		145,462	140,387
Profit and loss account		32,880	14,061

**Shareholders funds****178,343****154,449**

For the year ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

**Director's Responsibilities:**

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

Signed on behalf of the board of director

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Shahzad Nawaz  
Director

Date approved by the board: 23 August 2019

**AA ACCOUNTANTS LTD**  
**Notes to the Abridged Financial Statements**  
**For the year ended 31 December 2018**

**General Information**

AA ACCOUNTANTS LTD is a private company, limited by shares, registered in England and Wales, registration number 06050544, registration address 6 Blenheim Court, Peppercorn Close, Peterborough, Cambs, PE1 2DU.

The presentation currency is £ sterling

**1. Accounting Policies**

**Significant accounting policies**

**Statement of compliance**

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**Basis of preparation**

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

**Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Deferred taxation**

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

## **Intangible assets**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

## **Goodwill**

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

## **Tangible fixed assets**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
Fixtures and Fittings	20 Reducing Balance
Computer Equipment	3 Straight Line

## **Stocks**

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

## **Provisions**

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

## 2. Intangible fixed assets

<b>Cost</b>	<b>Goodwill</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
At 01 January 2018	149,000	149,000
Additions	-	-
Disposals	-	-
At 31 December 2018	<b>149,000</b>	<b>149,000</b>
<b>Amortisation</b>		
At 01 January 2018	140,004	140,004
Charge for year	8,996	8,996
On disposals	-	-
At 31 December 2018	<b>149,000</b>	<b>149,000</b>
<b>Net book values</b>		
At 31 December 2018	-	-
At 31 December 2017	<b>8,996</b>	<b>8,996</b>

### 3. Tangible fixed assets

<b>Cost</b>	Plant and Machinery	Fixtures and Fittings	Computer Equipment	<b>Total</b>
	£	£	£	£
At 01 January 2018	7,295	42,941	14,068	64,304
Additions	-	-	-	-
Disposals	-	-	-	-
At 31 December 2018	<b>7,295</b>	<b>42,941</b>	<b>14,068</b>	<b>64,304</b>
<b>Depreciation</b>				
At 01 January 2018	5,303	30,095	14,068	49,466
Charge for year	398	1,927	-	2,325
On disposals	-	-	-	-
At 31 December 2018	<b>5,701</b>	<b>32,022</b>	<b>14,068</b>	<b>51,791</b>
<b>Net book values</b>				
Closing balance as at 31 December 2018	<b>1,594</b>	<b>10,919</b>	-	<b>12,513</b>
Opening balance as at 01 January 2018	<b>1,992</b>	<b>12,847</b>	<b>(12,465)</b>	<b>2,374</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.