

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2013**

**FOR**

**GROSVENOR ORTHODONTICS LIMITED**

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**for the year ended 31 MARCH 2013**

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**GROSVENOR ORTHODONTICS LIMITED**

**COMPANY INFORMATION**

**for the year ended 31 MARCH 2013**

**DIRECTORS:**

Mrs A V Mason  
G F Mason  
R M McLeod

**SECRETARY:**

Mrs A V Mason

**REGISTERED OFFICE:**

Chester House  
Lloyd Drive  
Cheshire Oaks Business Park  
Ellesmere Port  
Cheshire  
CH65 9HQ

**REGISTERED NUMBER:**

06049492 (England and Wales)

**ACCOUNTANTS:**

Morris & Co, Chartered Accountants  
Specialist Dental Accountants  
Chester House  
Lloyd Drive  
Cheshire Oaks Business Park  
Ellesmere Port  
Cheshire  
CH65 9HQ

**GROSVENOR ORTHODONTICS LIMITED (REGISTERED NUMBER: 06049492)**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2013**

	Notes	2013 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,300		14,499
<b>CURRENT ASSETS</b>					
Stocks		2,750		2,750	
Debtors		<u>33,750</u>		<u>33,756</u>	
		36,500		36,506	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>46,270</u>		<u>55,153</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(9,770)</u>		<u>(18,647)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,530		(4,148)
<b>PROVISIONS FOR LIABILITIES</b>			<u>2,350</u>		<u>745</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>1,180</u>		<u>(4,893)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		200		200
Profit and loss account			<u>980</u>		<u>(5,093)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,180</u>		<u>(4,893)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 July 2013 and were signed on its behalf by:

G F Mason - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the year ended 31 MARCH 2013**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents invoiced services which are VAT exempt .

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- Straight line over 10 years
Plant and machinery	- Straight line over 20 years
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2012	20,638
Additions	1,226
At 31 March 2013	<u>21,864</u>
<b>DEPRECIATION</b>	
At 1 April 2012	6,139
Charge for year	2,425
At 31 March 2013	<u>8,564</u>
<b>NET BOOK VALUE</b>	
At 31 March 2013	<u>13,300</u>
At 31 March 2012	<u>14,499</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 MARCH 2013**

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
100	A Ordinary	£1	100	100
20	B Ordinary	£1	20	20
80	C Ordinary	£1	80	80
			<u>200</u>	<u>200</u>

**4. TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the years ended 31 March 2013 and 31 March 2012:

	2013 £	2012 £
<b>G F Mason and Mrs A V Mason</b>		
Balance outstanding at start of year	-	-
Amounts advanced	25	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>25</u>	<u>-</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
GROSVENOR ORTHODONTICS LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grosvenor Orthodontics Limited for the year ended 31 March 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Grosvenor Orthodontics Limited, as a body, in accordance with the terms of our engagement letter dated 10 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Grosvenor Orthodontics Limited and state those matters that we have agreed to state to the Board of Directors of Grosvenor Orthodontics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grosvenor Orthodontics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grosvenor Orthodontics Limited. You consider that Grosvenor Orthodontics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grosvenor Orthodontics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co, Chartered Accountants  
Specialist Dental Accountants  
Chester House  
Lloyd Drive  
Cheshire Oaks Business Park  
Ellesmere Port  
Cheshire  
CH65 9HQ

28 July 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.