

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

GROSVENOR ORTHODONTICS LIMITED

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for the year ended 31 MARCH 2012

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GROSVENOR ORTHODONTICS LIMITED

COMPANY INFORMATION

for the year ended 31 MARCH 2012

DIRECTORS:

Mrs A Mason
G F Mason
R M McLeod

SECRETARY:

Mrs A Mason

REGISTERED OFFICE:

Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

REGISTERED NUMBER:

06049492 (England and Wales)

ACCOUNTANTS:

Morris & Co, Chartered Accountants
Specialist Dental Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

GROSVENOR ORTHODONTICS LIMITED (REGISTERED NUMBER: 06049492)

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		14,499		16,823
CURRENT ASSETS					
Stocks		2,750		2,100	
Debtors		<u>33,756</u>		<u>36,338</u>	
		36,506		38,438	
CREDITORS					
Amounts falling due within one year		<u>55,153</u>		<u>43,523</u>	
NET CURRENT LIABILITIES			<u>(18,647)</u>		<u>(5,085)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(4,148)		11,738
PROVISIONS FOR LIABILITIES			745		911
NET (LIABILITIES)/ASSETS			<u>(4,893)</u>		<u>10,827</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(5,093)</u>		<u>10,627</u>
SHAREHOLDERS' FUNDS			<u>(4,893)</u>		<u>10,827</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 17 July 2012 and were signed on its behalf by:

G F Mason - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents invoiced services which are VAT exempt .

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Property improvements	- Straight line over 10 years
Plant and machinery	- Straight line over 20 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>20,638</u>
DEPRECIATION	
At 1 April 2011	3,815
Charge for year	<u>2,324</u>
At 31 March 2012	<u>6,139</u>
NET BOOK VALUE	
At 31 March 2012	<u>14,499</u>
At 31 March 2011	<u>16,823</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	A Ordinary	£1	100	100
20	B Ordinary	£1	20	20
80	C Ordinary	£1	<u>80</u>	<u>80</u>
			<u>200</u>	<u>200</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GROSVENOR ORTHODONTICS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grosvenor Orthodontics Limited for the year ended 31 March 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Grosvenor Orthodontics Limited, as a body, in accordance with the terms of our engagement letter dated 10 June 2011. Our work has been undertaken solely to prepare for your approval the financial statements of Grosvenor Orthodontics Limited and state those matters that we have agreed to state to the Board of Directors of Grosvenor Orthodontics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grosvenor Orthodontics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grosvenor Orthodontics Limited. You consider that Grosvenor Orthodontics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grosvenor Orthodontics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Morris & Co, Chartered Accountants
Specialist Dental Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

10 October 2012

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.