

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
GROSVENOR ORTHODONTICS LIMITED

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for the year ended 31 MARCH 2011

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GROSVENOR ORTHODONTICS LIMITED

COMPANY INFORMATION

for the year ended 31 MARCH 2011

DIRECTORS.

Mrs A Mason
G F Mason
R M McLeod

SECRETARY.

Mrs A Mason

REGISTERED OFFICE.

Morris & Co Chartered Accountants
Chester House, Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

REGISTERED NUMBER:

06049492 (England and Wales)

ACCOUNTANTS.

Morris & Co, Chartered Accountants
Specialist Dental Accountants
Chester House
Lloyd Drive
Cheshire Oaks Business Park
Ellesmere Port
Cheshire
CH65 9HQ

GROSVENOR ORTHODONTICS LIMITED (REGISTERED NUMBER 06049492)

ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	16,823	12,131
CURRENT ASSETS			
Stocks		2,100	2,050
Debtors		36,338	32,638
Cash at bank		-	14,073
		38,438	48,761
CREDITORS			
Amounts falling due within one year		43,523	59,664
NET CURRENT LIABILITIES		(5,085)	(10,903)
TOTAL ASSETS LESS CURRENT LIABILITIES		11,738	1,228
PROVISIONS FOR LIABILITIES		911	252
NET ASSETS		10,827	976
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		10,627	776
SHAREHOLDERS' FUNDS		10,827	976

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 31 October 2011 and were signed on its behalf by



G F Mason - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents invoiced services which are VAT exempt

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Property improvements	- Straight line over 10 years
Plant and machinery	- Straight line over 20 years
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	13,622
Additions	7,016
	<hr/>
At 31 March 2011	20,638
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DEPRECIATION	
At 1 April 2010	1,491
Charge for year	2,324
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At 31 March 2011	3,815
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NET BOOK VALUE	
At 31 March 2011	16,823
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At 31 March 2010	12,131
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GROSVENOR ORTHODONTICS LIMITED (REGISTERED NUMBER 06049492)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 MARCH 2011

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
100	A Ordinary	£1	100	100
20	B Ordinary	£1	20	20
80	C Ordinary	£1	80	80
			<u>200</u>	<u>200</u>

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GROSVENOR ORTHODONTICS LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Grosvenor Orthodontics Limited for the year ended 31 March 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Grosvenor Orthodontics Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Grosvenor Orthodontics Limited and state those matters that we have agreed to state to the Board of Directors of Grosvenor Orthodontics Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Grosvenor Orthodontics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Grosvenor Orthodontics Limited. You consider that Grosvenor Orthodontics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Grosvenor Orthodontics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Morris & Co, Chartered Accountants
Specialist Dental Accountants
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Cheshire
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31 October 2011