

Registered number
6049481

Masplast Ltd
Abbreviated Accounts
31 January 2008

THURSDAY



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COMPANIES HOUSE

Masplast Ltd
Abbreviated Balance Sheet
as at 31 January 2008

	Notes	2008 £
Fixed assets		
Tangible assets	2	1,200
Current assets		
Debtors		5,927
Cash at bank and in hand		1,220
		<u>7,147</u>
Creditors, amounts falling due within one year		(6,920)
Net current assets		<u>227</u>
Total assets less current liabilities		<u>1,427</u>
Provisions for liabilities		(90)
Net assets		<u>1,337</u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		1,237
Shareholders' funds		<u>1,337</u>

The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



P Massey
 Director

Approved by the board on 13 May 2008

Masplast Ltd
Notes to the Abbreviated Accounts
for the period ended 31 January 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
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Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 1 April 2007	1,500
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At 31 January 2008	<u>1,500</u>
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Depreciation

At 1 April 2007	300
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At 31 January 2008	<u>300</u>
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Net book value

At 31 January 2008	<u>1,200</u>
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At 31 March 2007	<u>1,200</u>
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Masplast Ltd
Notes to the Abbreviated Accounts
for the period ended 31 January 2008

3 Share capital

		2008
		£
Authorised		<hr/>
	2008	2008
	No	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	100	<hr/> 100