

LIQ03

Notice of progress report in voluntary winding up



Companies House

THURSDAY



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09/04/2020

#349

COMPANIES HOUSE

1 Company details

Company number 0 6 0 4 9 4 3 3

Company name in full Clinic London Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Stephen John

Surname Evans

3 Liquidator's address

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

4 Liquidator's name ①

Full forename(s) William Antony

Surname Batty

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 3 Field Court

Street Grays Inn

Post town London

County/Region

Postcode W C 1 R 5 E F

Country

② Other liquidator
Use this section to tell us about
another liquidator.

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6 Period of progress report

From date	^d 1	^d 6	^m 0	^m 2	^y 2	^y 0	^y 1	^y 8
To date	^d 1	^d 5	^m 0	^m 2	^y 2	^y 0	^y 2	^y 0

7 Progress report☐ The progress report is attached**8** Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d 0	^d 9	^m 0	^m 4	^y 2	^y 0	^y 2	^y 0
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Stephen John Evans**

Company name **Antony Batty & Company LLP**

Address **3 Field Court**

Grays Inn

Post town **London**

County/Region

Postcode **W C 1 R 5 E F**

Country

DX

Telephone **020 7831 1234**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

**Clinic London Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 16/02/2018 To 15/02/2020 £	From 14/08/2017 To 15/02/2020 £
ASSET REALISATIONS		
Bank Interest Gross	2.25	2.25
Book Debts	11,666.00	11,666.00
Insurance Refund	584.55	584.55
Transfer from Administration	87,689.97	87,689.97
	<u>99,942.77</u>	<u>99,942.77</u>
COST OF REALISATIONS		
Debt Collection Fees	206.25	206.25
Jt Administrators' post-appt disb Cat1	204.78	204.78
Jt Administrators' post-appt disb Cat2	402.87	402.87
Jt Administrators' post-appt fees	25,000.00	25,000.00
Jt Administrators' pre-appt disb Cat1	NIL	NIL
Jt Administrators' pre-appt fees	NIL	NIL
Jt Liquidators' disb - Cat 2	50.00	50.00
Jt Liquidators' fees	5,000.00	5,000.00
Pension Fees	225.00	225.00
Specific Bond	452.00	452.00
	<u>(31,540.90)</u>	<u>(31,540.90)</u>
	<u>68,401.87</u>	<u>68,401.87</u>
REPRESENTED BY		
Bank 1 Current - interest bearing		68,401.87
		<u>68,401.87</u>



Stephen John Evans
Joint Liquidator

CLINIC LONDON LIMITED - IN LIQUIDATION
JOINT LIQUIDATORS' PROGRESS REPORT

ANTONY BATTY & COMPANY LLP
3 FIELD COURT
GRAYS INN
LONDON
WC1R 5EF

CLINIC LONDON LIMITED - IN LIQUIDATION

This report is prepared in accordance to the provisions of the Insolvency Act 1986, which require the Liquidator to provide creditors with an update of the progress of the Liquidation. The report has been prepared for the purpose of advising creditors. The report is private and confidential and may not be relied upon, referred to, copied or quoted from, in whole or in part, by creditors for any purpose other than advising them, or by any other person for any purpose whatsoever.

S J Evans and W A Batty were appointed as Joint Liquidators of Clinic London Limited on 16 February 2018.

WA Batty, SJ Evans, S Illes and HF Jesseman are licensed as Insolvency Practitioners in the UK by The Institute of Chartered Accountants in England & Wales.

Abbreviations used in this report:

- Clinic London Limited - ("the Company" or "Clinic")
- S J Evans and W A Batty - ("the Joint Liquidators")
- Close Invoice Finance Limited - ("Close")
- HM Revenue & Customs - ("HMRC")
- Redundancy Payments Office - ("RPO")

CLINIC LONDON LIMITED – IN CREDITORS’ VOLUNTARY LIQUIDATION
Formerly: none

JOINT LIQUIDATORS’ PROGRESS REPORT TO CREDITORS AND MEMBERS
For the year ending 15 February 2020

EXECUTIVE SUMMARY

During the period of this report, I have finalised the pension claim with St James Place and submitted it to the RPO for settlement directly with the pension fund.

Unfortunately, the RPO has had a significant backlog during the period of this report, exacerbated by system changes and the full details of their claim were not received recently. I shall be processing the preferential claim shortly.

STATUTORY INFORMATION

Company name: Clinic London Limited

Registered office: Second Floor, 3 Field Court, Gray's Inn, London WC1R 5EF

Former registered office: 3rd Floor, 20-24 Broadwick Street, London W1F 8HT

Registered number: 06049433

Joint Liquidators' names: Stephen John Evans and William Antony Batty

Joint Liquidators' address: 3 Field Court, Grays Inn, London, WC1R 5EF

Joint Liquidators' date of appointment: 16 February 2018

JOINT LIQUIDATORS' ACTIONS SINCE LAST REPORT

Since my previous report, I have finalised the pension claim with St James Place. I have submitted the claim to the RPO for settlement directly with the pension fund.

Unfortunately, the RPO has had a significant backlog during the period of this report, exacerbated by system changes and the full details of their claim were not received until late February 2020. I shall be processing the preferential claim shortly.

Please note that there is certain work that I am required by the insolvency legislation to undertake work in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 2 under Administration.

As part of my role, I may need to access and use data relating to individuals, which may include the members of the Company in relation to my obligations under the Money Laundering Regulations 2017. In doing so, I must abide by data protection requirements. Antony Batty & Company LLP's Privacy Notice about the way that personal data is used and stored can be found at <http://www.antonybatty.com/insolvency-resources>. If you are unable to download this, please contact my office and a hard copy will be provided to you.

RECEIPTS AND PAYMENTS

My Receipts & Payments Account for the period from 16 February 2019 to 15 February 2020 is attached at Appendix 1. Please note that receipts and payments in the account are shown net of VAT.

During the period of this report I have made the following significant payments not detailed elsewhere in this report:

Marsh Limited was paid £168 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

The choice of professionals was based on the Liquidator's perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of the agreed fee arrangement with them. The fees charged have been reviewed and the Liquidator is satisfied that they are reasonable in the circumstances of this case.

I have previously made the following significant payments in preceding periods:

1. Marsh Limited - paid £284 for specific bonding cover
2. Clumber Consultancy Limited - paid £225 plus VAT for pension notices and scheme investigation
3. Bluethyme Limited - paid £206 for collection of the Company's book debts.

Details of the significant receipts are shown in the Asset section of this report.

The balance of funds is held in an interest bearing estate bank account.

ASSETS

The Statement of Affairs indicated that the assets of the Company were those detailed below. I have undertaken the following work in the reporting period in order to protect and realise or the known assets or potential assets of the Company during the period of this report:

Book Debts

During the period of my previous report, the Joint Liquidators collected a further £11,666 in book debts, bringing the total collected in the administration and liquidation to £99,472.

No further realisations are expected.

Bank Interest Gross

During the period of this report, I have received £2.25 in gross bank interest on the liquidation bank account.

LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company granted a fixed and floating charge to Close Invoice Finance Limited on 26 May 2010.

At the date the Company went into liquidation, the agreement with Close had been terminated and there were no amounts due to Close and therefore the prescribed part provisions do not apply.

With Close's agreement, the Joint Liquidators filed the appropriate form at Companies House in March 2018 to satisfy this charge.

Preferential Creditors

The statement of affairs anticipated preferential creditors of £26,947.

The sixteen employees, who were made redundant at the date of the Administration, have submitted their claims to the RPO and these claims have been processed and settled.

Unfortunately, the RPO has had a significant backlog during the period of this report, exacerbated by system changes and the full details of their claim were not received until late February 2020. The preferential element of the RPO's claim amounts to £13,472. I shall be processing preferential claims shortly.

In addition, the Company operated pension schemes with Aviva and St James Place Pensions. Clumber Consultancy Limited was appointed to act as our pension agent and assisted in the preliminary stages of notification and claim determination. The Aviva and St James Place claims have been submitted to the RPO, which settles the claims directly with the pension funds.

On the basis of the information currently available, a distribution will be made to preferential creditors.

Crown Creditors

The statement of affairs included £45,155 owed to HMRC. HMRC's final claim of £102,293 relating to PAYE/NIC and VAT has been received. The increase is due to the addition of VAT relating to the final period of trading.

Non-preferential unsecured Creditors

The statement of affairs included ninety-two non-preferential unsecured creditors with an estimated total liability of £879,447. I have received claims from forty-one creditors at a total of £577,777. I have not received claims from forty creditors with original estimated claims in the statement of affairs of £262,250.

DIVIDEND PROSPECTS

On the basis of the information currently available, there will be a distribution to preferential creditors and probably a small distribution to non-preferential unsecured creditors.

INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

During the Administration, I undertook an investigation into the Company's affairs and submitted my report to the Secretary of State.

I have reviewed this during the Liquidation and there were no matters that justified further investigation in the circumstances of this appointment.

PRE-APPOINTMENT REMUNERATION

As the Company transferred from Administration to Liquidation, there are no pre-appointment fees in the Liquidation.

JOINT LIQUIDATORS' REMUNERATION

Our remuneration was approved in the Administration by the creditors on 18 October 2017 on a fixed fee of £25,000 for our work in respect of Administration, Creditors and Investigations.

During the period of this report to 15 February 2020, we have drawn this remuneration in full in respect of these categories of work.

In addition, in the Administration, we were authorised to draw a fixed fee of £5,000 for our work in payment of a dividend to preferential creditors and a further fixed fee of £5,000 for our work in payment of a dividend to unsecured creditors. As a dividend has not yet been paid, we have not drawn any remuneration in respect of payment of dividends.

We were also authorised to draw 40% of realisations for our work in respect of the realisation of any assets not on the Statement of Affairs. As we have not yet made any realisations in relation to assets not on the Statement of Affairs, we have not been drawn any remuneration.

In April 2019, a notice of decisions by correspondence requesting approval of Joint Liquidators' fees on fixed fee basis of £15,000 for undertaking the following categories of work in the Liquidation, namely Administration, Creditors and Investigations was circulated to creditors and approved.

I have drawn £5,000 in respect of work done for which my Joint Liquidators' fees were approved as a fixed fee during the period of this report.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Antony Batty & Company LLP's fee policy are available at the link <http://www.antonybatty.com/insolvency-resources>. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2017 version.

JOINT LIQUIDATORS' EXPENSES

I have incurred total expenses to 15 February 2020 of £1,351, of which £337 was incurred in the period from 16 February 2019, which compares to my total estimated expenses of £1,830.

I have drawn £50 in liquidation expenses in this matter.

I have incurred category one expenses of £958, of which £168 was incurred in the period from 16 February 2019, which compares to my total estimated category one expenses of £790. The difference is due to additional bonding fees.

I have not drawn any category one expenses.

Type of expense	Amount incurred/ accrued in the reporting period
Specific bond	£168

I have incurred the following category 2 disbursements in the period since my last progress report:

The total category two disbursements incurred during the liquidation amount to £393 compared to my estimated category two disbursements of £1,040.

I have drawn £50 in category two expenses during the period of this report.

Type of category 2 disbursement	Amount incurred/ accrued in the reporting period
Photocopying	£109
Postage	£60
Total	£169

I have used the following agents or professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees	Estimate
Marsh Ltd	Specific bond	Standard charges	£284

Marsh Limited was paid £168 in respect of specific bonding cover, which is required for each insolvency appointment. Marsh Limited provides specialist insolvency insurance and bonding service. The premium is based on their standard charges.

The choice of professionals was based on my perception of their experience and ability to perform this type of work and the complexity and nature of the assignment. I also considered that the basis on which they will charge their fees represented value for money. I have reviewed the charges they have made and I am satisfied that they are reasonable in the circumstances of this case.

In previous periods, I have paid the following agents or professional advisors:

1. Marsh Limited - paid £168 for specific bonding cover
2. Clumber Consultancy Limited - paid £225 plus VAT for pension notices and scheme investigation
3. Bluethyme Limited - paid £206 for collection of the Company's book debts.

Nature of expense	Estimated expenses	Expenses incurred to date
Statutory advertising	£75	£75
Specific bond	£284	£452
Pension agent	£225	£225
Book debt collection	£206	£206
Total	£790	£958

As at 15 February 2020, I do not anticipate that the expenses I will incur in this matter will exceed the total expenses I estimated I would incur when my remuneration was authorised by the creditors.

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Joint Liquidators' remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Company LLP can be found at <http://www.antonybatty.com/insolvency-resources>.

SUMMARY

The Liquidation will remain open until the distribution process has completed and I have received tax clearance from HM Revenue and Customs. I estimate that this will take approximately five months and once resolved the Liquidation will be finalised and our files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Sarah Wege on 020 7831 1234, or by email at sarahw@antonybatty.com.

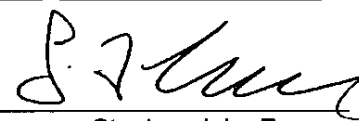


Stephen John Evans
Joint Liquidator
Date: 03 April 2020

**Clinic London Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments**

Appendix 1

	Statement of affairs £	From 16/02/2019 To 15/02/2020 £	From 16/02/2018 To 15/02/2020 £
RECEIPTS			
Book Debts		0.00	11,666.00
Insurance Refund		0.00	584.55
Bank Interest Gross		2.25	2.25
Transfer from Administration		0.00	84,774.76
Vat Payable		0.00	2,860.00
Vat Control Account		6,217.78	6,272.99
		<u>6,220.03</u>	<u>106,160.55</u>
PAYMENTS			
Specific Bond		168.00	452.00
Jt Administrators' pre-appt fees		5,000.00	5,000.00
Jt Administrators' pre-appt disb Cat1		50.00	50.00
Jt Administrators' post-appt fees		25,000.00	25,000.00
Jt Administrators' post-appt disb Cat1		204.78	204.78
Jt Administrators' post-appt disb Cat2		402.87	402.87
Pension Fees		0.00	225.00
Debt Collection Fees		0.00	206.25
Vat Receivable		6,131.53	6,217.78
		<u>36,957.18</u>	<u>37,758.68</u>
BALANCE - 15 February 2020		<u>(30,737.15)</u>	<u>68,401.87</u>
MADE UP AS FOLLOWS			
Bank 1 Current - interest bearing		(30,737.15)	68,401.87
		<u>(30,737.15)</u>	<u>68,401.87</u>



Stephen John Evans
Joint Liquidator

1. Administration

- Dealing with all routine correspondence and emails relating to the case.
- Maintaining and managing the office holder's estate bank account.
- Maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

2. Creditors

- Obtaining information from the case records about pension claims.
- Completing documentation for submission to the Redundancy Payments Office.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding pension claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.