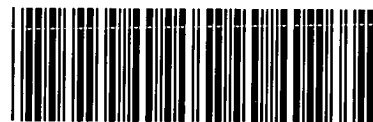


Charity number: 1118980  
Company number: 06049370

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**  
**Trustees' report and financial statements**  
**for the year ended 31 March 2019**

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**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

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**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Charity registration number** 1118980

**Company registration number** 06049370

**Business address** 341 Leeds Road  
Bradford  
BD3 9LS

<b>Senior Trustees</b> (appointed 22 September 2019)	M Chawla K Sharma R Dharni R Sharma S Tailor B Krishen V Joshi I Bhanabhai	Chair Vice Chair Vice Chair Secretary Treasurer Managing Director Assistant Secretary Assistant Treasurer
---	---	--

<b>Trustees</b> (appointed 25 September 2019)	S Balakrishnan P B Vig R Bhardwaj S Gupta Dr H Gupta A K Nair K Kamaravel D Sharma D Shukla
--	---

**Company Secretary** Dr S Tailor

**Previous officers of the company:**

<b>Senior Trustees</b> (resigned 22 September 2019)	K Sharma B Krishen S Dharni S Tailor N Sharma S Balakrishnan M Chawla V Dharni	Chair Vice Chair Vice Chair Secretary Treasurer Managing Director Assistant Secretary Assistant Treasurer
--	---	--

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Legal and administrative information**

**Trustees**  
(resigned 22 September 2019)

P B Vig  
R Bhardwaj  
S Gupta  
H Gupta  
R Dewedi  
Dr S P Singh  
R Dharni  
A K Nair  
D Sharma  
R Sharma

**Auditors**

Bohorun & Co Ltd  
Chartered Certified Accountants & Registered Auditors  
6 Howley Park Business Village  
Pullan Way  
Morley, Leeds  
LS27 0BZ

**Bankers**

Lloyds Bank  
Hustlergate  
Bradford  
PO Box 1000  
BX1 1LT

Yorkshire Bank Plc  
721 Leeds Road  
Bradford  
BD3 8LL

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2019**

The trustees present their report and the financial statements for the year ended 31 March 2019. The trustees, who are also directors of Hindu Cultural Society of Bradford for the purposes of company law and who served during the year and up to the date of this report are set out on page 1 - 2.

**Structure, governance and management**

*Directors*

The Directors who served during the year and up to the date of this report are set out on page 1.

*Members*

The members guarantee to contribute an amount not exceeding £1 to the assets of the charitable organisation in the event of winding up. The total such guarantees at 31 March 2019 was 18.

*Management*

The Board consisting of the committed 18 Directors was responsible for the overseeing of the policies, strategic development and growth of the company by drawing on their expertise.

*Risk Management*

The directors have assessed the major risks to which the charity is exposed and are satisfied that systems are in place to mitigate exposure to the major risks.

**Objectives and activities**

*Mission and Vision of the company*

To promote the social, cultural, religious and educational aspirations of Hindus living in Bradford. With a clear vision to develop a more cohesive and sustainable community by building partnerships with the local people of Bradford and the region.

The charity promotes its vision by managing the Shree Lakshmi Narayan Hindu Temple, Bradford and running the Shree Krishna Elderly Day Care Centre.

**Financial review**

*Financial Commitments*

The financial commitments related duties for the year ahead will be £800,000. The venture will include spending on expansion of the kitchen for the utilisation of the Shree Krishna Community Centre and building a Sports Centre focusing on health and well being of the users.

*Financial Review - Reserves*

The deficit for the year ended 31 March 2019 was £209,531 (2018: surplus of £156,234). This was represented by an unrestricted deficit of £209,616 (2018: £156,114) and restricted surplus of £85 (2018: £120).

The Reserve balance as at 31st March 2019 was £3,570,808 (2018: £3,780,339) and this was represented by an unrestricted fund of £3,570,458 (2018: £3,780,074) and a restricted fund of £350 (2018: £265).

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2019**

**Statement as to disclosure of information to auditors**

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Statement of trustees' responsibilities**

The trustees (who are also directors of Hindu Cultural Society of Bradford for the purpose of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Auditors**

Bohorun & Co Ltd were appointed auditors to the charitable company and are deemed to be reappointed in accordance with Section 487(2) of the Companies Act 2006.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Report of the trustees (incorporating the directors' report)**  
**for the year ended 31 March 2019**

On behalf of the board

M.K. Chawla

**M Chawla**  
Chair

S.H. Tailor

**S Tailor**  
Treasurer

Date: 25-11-2019.

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Independent Auditor's Report to the Trustees of Hindu Cultural Society of Bradford**  
**for the year ended 31 March 2019**

**Opinion**

We have audited the financial statements of Hindu Cultural Society of Bradford (the 'charity') for the year ended 31 March 2019 which comprise the Statement of Financial Activities, the Balance Sheet, and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2019, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a



## **Hindu Cultural Society of Bradford (A company limited by guarantee)**

material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the trustees' responsibilities statement set out on page 4, the trustees are responsible for the preparation of financial statements which give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 145 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.

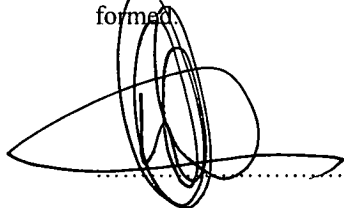
**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Date: 25<sup>th</sup> November 2014

**D Prakash Bohorun FCCA, ACIE, FCMI, Senior Statutory Auditor**  
**Bohorun & Co Ltd**  
**Chartered Certified Accountants and Registered Auditors**  
**6 Howley Park Business Village**  
**Pullan Way**  
**Leeds**  
**LS27 0BZ**

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Statement of financial activities (incorporating the income and expenditure account)**

**For the year ended 31 March 2019**

	Notes	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
<b>Incoming resources</b>					
Incoming resources from generating funds:					
Voluntary income	3	183,478	35,290	218,768	317,547
Investment income	4	1,713	-	1,713	701
<b>Total incoming resources</b>		<u>185,191</u>	<u>35,290</u>	<u>220,481</u>	<u>318,248</u>
<b>Resources expended</b>					
Charitable activities	5	137,919	35,627	173,546	151,760
Governance costs	6	9,442	617	10,059	10,254
Other resources expended	7	246,407	-	246,407	-
<b>Total resources expended</b>		<u>393,768</u>	<u>36,244</u>	<u>430,012</u>	<u>162,014</u>
<b>Net incoming/(outgoing) resources before transfers</b>		(208,577)	(954)	(209,531)	156,234
Transfer between funds		<u>(1,039)</u>	<u>1,039</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds/Net income/(expenditure) for the year</b>		(209,616)	85	(209,531)	156,234
<b>Net incoming/(outgoing) resources for the year / Net income/(expenditure) for the year</b>		(209,616)	85	(209,531)	156,234
Total funds brought forward		<u>3,780,074</u>	<u>265</u>	<u>3,780,339</u>	<u>3,624,105</u>
<b>Total funds carried forward</b>		<u>3,570,458</u>	<u>350</u>	<u>3,570,808</u>	<u>3,780,339</u>

The statement of financial activities includes all gains and losses in the year and therefore a separate statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 16 form an integral part of these financial statements.

**Hindu Cultural Society of Bradford**  
(A company limited by guarantee)

**Balance sheet**  
**as at 31 March 2019**

	Notes	£	2019 £	£	2018 £
<b>Fixed assets</b>					
Tangible assets	11		3,259,283		3,511,021
<b>Current assets</b>					
Debtors	12	14,220		32,275	
Cash at bank and in hand		306,157		237,043	
		<u>320,377</u>		<u>269,318</u>	
<b>Creditors: amounts falling due within one year</b>	13	(8,852)		-	
<b>Net current assets</b>			311,525		269,318
<b>Net assets</b>			<u>3,570,808</u>		<u>3,780,339</u>
<b>Funds</b>	14				
Restricted income funds			350		265
Unrestricted income funds			3,570,458		3,780,074
<b>Total funds</b>			<u>3,570,808</u>		<u>3,780,339</u>

The financial statements are prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the board on 25-11-2019 and signed on its behalf by

M.K. Chawla.

**M Chawla**  
Chair

S.H. Tailor

**S Tailor**  
Treasurer

The notes on pages 11 to 16 form an integral part of these financial statements.

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2019**

**2. Accounting policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and the preceding year.

**2.1. Basis of accounting**

The accounts have been prepared under the historical cost convention, as modified by the revaluation of certain fixed assets and investments measured at market value. The accounts have been prepared in accordance with the FRS102 (effective January 2015), and the requirements of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with SORP 2015 (effective January 2015).

**Transition to FRS102**

The charity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Detail of how FRS 102 has affected the reported financial position and financial performance is given in note 20.

**2.2. Cashflow**

The charity has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small charity.

**2.3. Incoming resources**

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donation and gift income is credited to the income and expenditure account in the period received.

Membership income is credited to the income and expenditure account in the period received.

Gift aid income is credited to the income and expenditure account in the period receivable.

The restricted funds relate to the activities of the Shree Krishna Elderly Day Care Centre.

Grants, including grants for the purchase of fixed assets, are recognised in full in the statement of financial activities in the year in which they are receivable.

Income from investments is included in the year in which it is receivable.

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2019**

**2.4. Resources expended**

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income and the costs of trading for fundraising purposes including the charity's shop.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

**2.5. Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 25% reducing balance  
 Motor vehicles - 25% reducing balance

Depreciation of freehold buildings has not been provided for as they are consistently kept at a high standard of repair, their economic life is sufficiently long so that accumulated depreciation is not material to these financial statements.

**3. Voluntary income**

	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
Donations	95,065	11,364	106,428	119,842
Gifts Aid Tax Refunds	6,183	-	6,183	77,249
Grants receivable	4,330	31,613	35,943	37,604
Membership	9,529	-	9,529	6,805
Shree Krishna Utility Charges	8,114	(8,114)	-	-
Shree Krishna Other Income	-	427	427	426
Other Income	60,257	-	60,257	75,621
	<u>183,478</u>	<u>35,290</u>	<u>218,767</u>	<u>317,547</u>

**4. Investment income**

	Unrestricted funds £	2019 Total £	2018 Total £
Bank interest receivable	1,713	1,713	701
	<u>1,713</u>	<u>1,713</u>	<u>701</u>

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2019**

**5. Costs of charitable activities - by fund type**

	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
HCS Charitable activities	137,919	35,627	173,545	151,760
	<u>137,919</u>	<u>35,627</u>	<u>173,545</u>	<u>151,760</u>

**6. Governance costs**

	Unrestricted funds £	Restricted funds £	2019 Total £	2018 Total £
Auditor remuneration	2,530	-	2,530	2,500
Professional fees	1,213	500	1,713	1,320
Bank Charges	549	-	549	508
Payroll Services	299	-	297	237
Depreciation & impairment	4,851	117	4,968	5,689
	<u>9,442</u>	<u>617</u>	<u>10,057</u>	<u>10,254</u>

**7. Other resources expended**

	Unrestricted funds £	2019 Total £	2018 Total £
Loss on disposal of tangible fixed assets	246,407	246,407	-
	<u>246,407</u>	<u>246,407</u>	<u>-</u>

**8. Net (outgoing)/incoming resources for the year**

	2019 £	2018 £
Net (outgoing)/incoming resources is stated after charging:		
Depreciation and other amounts written off tangible fixed assets	4,968	5,689
Loss on disposal of tangible fixed assets	246,407	-
Auditors' remuneration	<u>2,530</u>	<u>2,500</u>

**Hindu Cultural Society of Bradford**  
(A company limited by guarantee)

**Notes to financial statements**  
**for the year ended 31 March 2019**

**9. Employees**

<b>Employment costs</b>	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>

Wages and salaries	<u>57,987</u>	<u>49,435</u>
--------------------	---------------	---------------

No employee received emoluments of more than £60,000 (2018 : None).

**Number of employees**

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Management and administration of the charity	1	1
Community Centre	<u>7</u>	<u>7</u>

**10. Taxation**

The charity's activities fall within the exemptions afforded by the provisions of the Income and Corporation Taxes Act 1988. Accordingly, there is no taxation charge in these accounts.

<b>11. Tangible fixed assets</b>	<b>Land and buildings freehold</b>	<b>Fixtures, fittings and equipment</b>	<b>Motor vehicles</b>	<b>Silver &amp; Gold</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
At 1 April 2018	3,482,955	140,025	13,000	11,000	3,646,980
Additions	-	637	-	-	637
Disposals	(246,407)	-	(13,000)	-	(259,407)
At 31 March 2019	<u>3,236,548</u>	<u>140,662</u>	<u>-</u>	<u>11,000</u>	<u>3,388,210</u>
<b>Depreciation</b>					
At 1 April 2018	-	124,234	11,725	-	135,959
Charge for the year	-	4,693	275	-	4,968
On disposals	-	-	(12,000)	-	(12,000)
At 31 March 2019	<u>-</u>	<u>128,927</u>	<u>-</u>	<u>-</u>	<u>128,927</u>
<b>Net book values</b>					
At 31 March 2019	<u>3,236,548</u>	<u>11,735</u>	<u>-</u>	<u>11,000</u>	<u>3,259,283</u>
At 31 March 2018	<u>3,482,955</u>	<u>15,791</u>	<u>1,275</u>	<u>11,000</u>	<u>3,511,021</u>



**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2019**

**12. Debtors**

	2019 £	2018 £
Trade debtors	11,388	32,275
Prepayments and accrued income	2,832	-
	<u>14,220</u>	<u>32,275</u>

**13. Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	<u>8,852</u>	<u>-</u>

**14. Analysis of net assets between funds**

	Unrestricted funds £	Restricted funds £	Total funds £
Fund balances at 31 March 2019 as represented by:			
Tangible fixed assets	3,258,933	350	3,259,283
Current assets	320,377	-	320,377
Current liabilities	(8,852)	-	(8,852)
	<u>3,570,458</u>	<u>350</u>	<u>3,570,808</u>

**15. Unrestricted funds**

	At 1 April 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2019 £
Unrestricted Funds- General Fund	<u>3,780,074</u>	<u>185,191</u>	<u>(393,768)</u>	<u>(1,039)</u>	<u>3,570,458</u>

**16. Restricted funds**

	At 1 April 2018 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 March 2019 £
Restricted Funds- SKEDC Fund	<u>265</u>	<u>35,290</u>	<u>(36,244)</u>	<u>1,039</u>	<u>350</u>

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Notes to financial statements**  
**for the year ended 31 March 2019**

**17. Financial commitments**

At 31 March 2017 the company has no annual commitments under operating leases.

However, the financial commitments related to duties for the year ahead will be £800,000. The venture will include spending on demolition of the old building, expansion of the kitchen for the utilisation of the Shree Krishna Community Centre and building a Sports Centre focusing on health and well being of the users.

**18. Securities**

Lloyds Bank has a 1st Charge over the Commercial Freehold Property known as 311 - 321 Leeds Road, Bradford, West Yorkshire, dated 15/11/2007 and an unlimited Debenture dated 16/09/2007 incorporating a fixed and floating charge.

**19. Company limited by guarantee**

Hindu Cultural Society of Bradford is a company limited by guarantee and accordingly does not have a share capital. The liability of each member in the event of winding up is limited to £1. There were 18 members at 31 March 2019.

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**The following pages do not form part of the statutory accounts.**

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 March 2019**

	<b>2019</b>		<b>2018</b>	
	£	£	£	£
<b>Incoming resources</b>				
<b>Incoming resources from generating funds:</b>				
<i>Voluntary income</i>				
Donations		106,428		119,842
Gifts Aid Tax Refunds		6,183		77,249
Grants receivable		35,943		37,604
Membership		9,529		6,805
Shree Krishna Other Income		427		426
Other Income		60,257		75,621
		<u>218,767</u>		<u>317,547</u>
<i>Investment income</i>				
Bank interest receivable		1,713		701
		<u>1,713</u>		<u>701</u>
<b>Total incoming resources from generating funds</b>		<u>220,480</u>		<u>318,248</u>
<b>Total incoming resources</b>		<u><u>220,480</u></u>		<u><u>318,248</u></u>
<b>Resources expended</b>				
<b>Costs of generating funds:</b>				
<b>Fundraising trading:</b>				
cost of goods sold and other costs				

**Hindu Cultural Society of Bradford**  
**(A company limited by guarantee)**

**Detailed statement of financial activities**

**For the year ended 31 March 2019**

	2019 £	2018 £
<b>Charitable activities</b>		
<b>HCS Charitable activities</b>		
<i>Activities undertaken directly</i>		
Wages & Salaries	57,987	49,435
Rates & water	3,537	2,246
Light & heat	12,984	7,073
Repairs & maint.	31,667	21,134
Insurance	660	3,847
Printing, Postage & Stationery	2,260	2,029
Advertisement	556	260
Motor vehicle expenses	4,155	5,063
Plates/Spoons & Groceries	5,942	5,591
Festival Celebrations	24,703	21,605
Travel Expenses	1,071	4,432
Telephone & Internet	1,719	1,677
Professional fees	6,528	5,458
Cleaning & Waste Disposal	3,124	3,367
Other expenses	4,158	1,350
	<hr/>	<hr/>
	161,051	134,567
<i>Grant funding activities</i>		
Donations	12,494	17,193
	<hr/>	<hr/>
	12,494	17,193
<b>HCS Charitable activities total expenditure</b>	<hr/>	<hr/>
	173,545	151,760
<b>Total charitable activity expenditure</b>	<hr/> <hr/>	<hr/> <hr/>
	173,545	151,760
<b>Governance costs</b>		
<i>Activities undertaken directly</i>		
Auditor remuneration	2,530	2,500
Professional fees	1,713	1,320
Bank Charges	549	508
Payroll Services	297	237
Depreciation & impairment	4,968	5,689
	<hr/>	<hr/>
	10,057	10,254
<b>Total governance costs</b>	<hr/>	<hr/>
	10,057	10,254
<b>Other resources expended</b>		
Loss on disposal of tangible fixed assets	246,407	-
<b>Net incoming/(outgoing) resources for the year</b>	<hr/> <hr/>	<hr/> <hr/>
	(209,529)	156,234