

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2021

FOR

SPEEDCHILLI LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	3

SPEEDCHILLI LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

DIRECTORS:

Mr S S Hunt
Mrs B Hunt

REGISTERED OFFICE:

4th Floor
Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

REGISTERED NUMBER:

06047890 (England and Wales)

ACCOUNTANTS:

Nyman Linden, a division of JSA Services
4th Floor, Radius House
51 Clarendon Road
Watford
Hertfordshire
WD17 1HP

ABRIDGED BALANCE SHEET
31 DECEMBER 2021

	Notes	£	2021 £	£	2020 £
FIXED ASSETS					
Tangible assets	5		11,304		17,445
CURRENT ASSETS					
Debtors		129,055		80,381	
Cash at bank		<u>471,588</u>		<u>284,213</u>	
		600,643		364,594	
CREDITORS					
Amounts falling due within one year		<u>170,427</u>		<u>127,137</u>	
NET CURRENT ASSETS			<u>430,216</u>		<u>237,457</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>441,520</u>		<u>254,902</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>441,420</u>		<u>254,802</u>
SHAREHOLDERS' FUNDS			<u>441,520</u>		<u>254,902</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31 December 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2022 and were signed on its behalf by:

Mr S S Hunt - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. STATUTORY INFORMATION

Speedchilli Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 January 2021	110,381
Additions	10,335
At 31 December 2021	<u>120,716</u>
DEPRECIATION	
At 1 January 2021	92,936
Charge for year	16,476
At 31 December 2021	<u>109,412</u>
NET BOOK VALUE	
At 31 December 2021	<u>11,304</u>
At 31 December 2020	<u>17,445</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

6. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2021 and 31 December 2020:

	2021 £	2020 £
Mr S S Hunt		
Balance outstanding at start of year	10,217	21,570
Amounts advanced	96,359	73,187
Amounts repaid	(64,166)	(84,540)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>42,410</u>	<u>10,217</u>
Mrs B Hunt		
Balance outstanding at start of year	10,218	1,307
Amounts advanced	106,178	92,659
Amounts repaid	(73,831)	(83,748)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>42,565</u>	<u>10,218</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.