SPEEDCHILLI LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

A2HKG800 A22 24/09/2013 #281 COMPANIES HOUSE

Nyman Linden
Chartered Accountants

SPEEDCHILLI LIMITED

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SPEEDCHILLI LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

		201	12	201	1
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		27,184		29,224
Current assets					
Debtors		43,918		20,826	
Cash at bank and in hand		222		222	
		44,140		21,048	
Creditors: amounts falling due withi	in				
one year		(71,194)		(49,015)	
Net current liabilities			(27,054)		(27,967)
Total assets less current liabilities			130		1,257
					
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			30		1,157
Shareholders' funds			130		1,257

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 September 2013

Stewart Hunt

Director

Barbara Hunt

Director

Company Registration No. 6047890

SPEEDCHILLI LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

13 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

- 25% reducing balance

2 Fixed assets

			Tangible assets £
	Cost		50.000
	At 1 January 2012		56,966
	Additions		7,021 ————
	At 31 December 2012		63,987
	Depreciation		
	At 1 January 2012		27,742
	Charge for the year		9,061
	At 31 December 2012		36,803
	Net book value		
	At 31 December 2012		27,184
	At 31 December 2011		29,224
3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100
			