Company Registration No. 6047890 (England and Wales)

# SPEEDCHILLI LIMITED ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

Nyman Linden

**Chartered Accountants** 



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#### ABBREVIATED BALANCE SHEET

#### AS AT 31 DECEMBER 2011

		2011		2010	
	Notes	£	£	3	3
Fixed assets					
Tangible assets	2		29,224		22,755
Current assets					
Debtors		20,826		6,120	
Cash at bank and in hand		222		222	
		21,048		6,342	
Creditors: amounts falling due within					
one year		(49,015)		(29,380)	
Net current liabilities			(27,967)		(23,038)
Total assets less current liabilities			1,257		(283)
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			1,157		(383)
Shareholders' funds			1,257		(283)

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 19 September 2012

Stewart Hunt

Director

Barbara Hunt
Director

Company Registration No. 6047890

#### NOTES TO THE ABBREVIATED ACCOUNTS

#### FOR THE YEAR ENDED 31 DECEMBER 2011

#### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due

#### 1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment

- 25% reducing balance

#### 2 Fixed assets

	Tangible assets
Cont	3
Cost At 1 January 2011	40,756
Additions	16,210
At 31 December 2011	56,966
Depreciation	
At 1 January 2011	18,001
Charge for the year	9,741
At 31 December 2011	27,742
Net book value	
At 31 December 2011	29,224
At 31 December 2010	22,755

# NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2011

3	Share capital	2011 £	2010 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100