

Wealth Creation (Uk) Ltd trading as Wealth Creation (UK)

Annual Report and Financial Statements
for the Year Ended 31 October 2017

Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)

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Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)

Company Information

Director	Mr Mark L Robinson
Registered office	31 South Avenue Buxton Derbyshire SK17 6NQ
Accountants	ABS Accountancy Ltd 10 Fairfield Road Buxton Derbyshire SK17 7DW

**Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)
for the Year Ended 31 October 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Wealth Creation (Uk) Ltd for the year ended 31 October 2017 as set out on pages 3 to 3 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Wealth Creation (Uk) Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Wealth Creation (Uk) Ltd and state those matters that we have agreed to state to the Board of Directors of Wealth Creation (Uk) Ltd, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wealth Creation (Uk) Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Wealth Creation (Uk) Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Wealth Creation (Uk) Ltd. You consider that Wealth Creation (Uk) Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Wealth Creation (Uk) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
ABS Accountancy Ltd
10 Fairfield Road
Buxton
Derbyshire
SK17 7DW

31 July 2018

Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)

(Registration number: 06047698)
Balance Sheet as at 31 October 2017

	2017 £	2016 £
Fixed assets	5,361,522	5,434,409
Current assets	441,664	399,597
Prepayments and accrued income	(170,000)	(170,000)
Creditors: Amounts falling due within one year	(1,140,832)	(1,114,005)
Net current liabilities	(869,168)	(884,408)
Total assets less current liabilities	4,492,354	4,550,001
Creditors: Amounts falling due after more than one year	(1,123,944)	(1,157,759)
Accruals and deferred income	(3,284,362)	(3,283,892)
	84,048	108,350
Capital and reserves	84,048	108,350

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

31 South Avenue
Buxton
Derbyshire
SK17 6NQ
England

These financial statements were authorised for issue by the director on 31 July 2018.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

These financial statements have been prepared in accordance with the micro-entity provisions of the Companies Act 2006 and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the director on 31 July 2018

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Mr Mark L Robinson
Director

Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)

Detailed Profit and Loss Account for the Year Ended 31 October 2017

	2017 £	2016 £
Turnover (analysed below)	<u>8,747</u>	<u>77,244</u>
Gross profit (%)		
Administrative expenses		
Employment costs (analysed below)	-	(2,318)
Establishment costs (analysed below)	(6,130)	(36,369)
General administrative expenses (analysed below)	(25,754)	(752,210)
Finance charges (analysed below)	(255)	(332)
Depreciation costs (analysed below)	<u>(912)</u>	<u>(300)</u>
	(33,051)	(791,529)
Other operating income (analysed below)	<u>-</u>	<u>933</u>
Operating loss	(24,304)	(713,352)
Other interest receivable and similar income (analysed below)	<u>2</u>	<u>155</u>
Loss before tax	<u><u>(24,302)</u></u>	<u><u>(713,197)</u></u>

This page does not form part of the statutory financial statements.

Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)

Detailed Profit and Loss Account for the Year Ended 31 October 2017 (continued)

	2017 £	2016 £
Turnover		
Sales class 1 UK	8,747	77,244
Employment costs		
Wages and salaries (excl. N.I.)	-	(2,318)
Establishment costs		
Premises charges	(491)	(17,764)
Rent & rates	-	(13,507)
Insurance	(5,484)	(5,098)
Equipment Repairs	(155)	-
	<u>(6,130)</u>	<u>(36,369)</u>
General administrative expenses		
Telephone	-	(338)
Software costs	-	(499)
Printing, postage and stationery	-	(4,160)
Subscription	(120)	-
Equipment hire	-	(386)
Sundry expenses allowable	(2,398)	(6,894)
Court fines/penalties	-	(952)
Management charges	(808)	(6,278)
Travelling expenses	(813)	(797)
Advertising	-	(17,654)
Accountancy fees	(570)	(2,466)
Consultancy fees	(7,084)	(10,691)
Legal and prof fees allowable	(12,773)	(559,941)
Currency Charges	-	(14,931)
Investment interest	(1,188)	(126,223)
	<u>(25,754)</u>	<u>(752,210)</u>
Finance charges		
Bank charges	(255)	(332)
Depreciation costs		
Computer Equipment Depreciation	(912)	(300)
Other operating income		
Sundry Income	-	933
	<u>-</u>	<u>933</u>
Operating loss	(24,304)	(713,352)

Wealth Creation (Uk) Ltd
trading as Wealth Creation (UK)

Detailed Profit and Loss Account for the Year Ended 31 October 2017 (continued)

	2017 £	2016 £
Other interest receivable and similar income		
Bank interest received	2	155
Loss before tax	<u>(24,302)</u>	<u>(713,197)</u>

This page does not form part of the statutory financial statements.
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Wealth Creation (Uk) Ltd
trading as **Wealth Creation (UK)**

Detailed Profit and Loss Account for the Year Ended 31 October 2017 (continued)

	2017 £	2016 £
Turnover		
Sales class 1 UK	<u>8,747</u>	<u>77,244</u>
Employment costs		
Wages and salaries (excl. N.I.)	<u>-</u>	<u>(2,318)</u>
Establishment costs		
Premises charges	(491)	(17,764)
Rent & rates	-	(13,507)
Insurance	(5,484)	(5,098)
Equipment Repairs	<u>(155)</u>	<u>-</u>
	<u>(6,130)</u>	<u>(36,369)</u>
General administrative expenses		
Telephone	-	(338)
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Investment interest	<u>(1,188)</u>	<u>(126,223)</u>
	<u>(25,754)</u>	<u>(752,210)</u>
Finance charges		
Bank charges	<u>(255)</u>	<u>(332)</u>
Depreciation costs		
Computer Equipment Depreciation	<u>(912)</u>	<u>(300)</u>

Other operating income

Sundry Income	-	933
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Other interest receivable and similar income

Bank interest received	2	155
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This page does not form part of the statutory financial statements.
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