

Registered Number 06047698

WEALTH CREATION (UK) LTD

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

		<i>Notes 31/10/2014 31/01/2014</i>	
		£	£
Current assets			
Stocks		547,518	-
Debtors	2	370,210	-
Cash at bank and in hand		7,161	11,476
		<u>924,889</u>	<u>11,476</u>
Prepayments and accrued income		352	-
Creditors: amounts falling due within one year	3	(795,028)	(11,900)
Net current assets (liabilities)		<u>130,213</u>	<u>(424)</u>
Total assets less current liabilities		<u>130,213</u>	<u>(424)</u>
Creditors: amounts falling due after more than one year	3	(67,237)	-
Total net assets (liabilities)		<u>62,976</u>	<u>(424)</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		62,876	(524)
Shareholders' funds		<u>62,976</u>	<u>(424)</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 December 2014

And signed on their behalf by:

Simon Paul, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Sales of properties are recorded at the value recorded for Land Registry purposes. All other income is accounted for when received.

Other accounting policies

Stock is valued at cost based on the sq ft of each flat as a percent of the purchase price.

2 Debtors

	31/10/2014	31/01/2014
	£	£
Debtors include the following amounts due after more than one year	370,210	0

The debtors are 5 year term loans which may be redeemed earlier.

3 Creditors

	31/10/2014	31/01/2014
	£	£
Secured Debts	760,000	0

4 Called Up Share Capital

Allotted, called up and fully paid:

	31/10/2014	31/01/2014
	£	£
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

Name of director receiving advance or credit:	M Robinson
Description of the transaction:	Investment
Balance at 1 February 2014:	£ 11,900
Advances or credits made:	£ 53,777
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 65,677</u>

Name of director receiving advance or credit:	S Paul
Description of the transaction:	Payments made privately
Balance at 1 February 2014:	£ 0
Advances or credits made:	£ 1,560
Advances or credits repaid:	-
Balance at 31 October 2014:	<u>£ 1,560</u>

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