

Registered Number 06047698

WEALTH CREATION (UK) LTD

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Intangible assets	2	819,900	819,900
Tangible assets	3	4,614,508	5,097,682
		<u>5,434,408</u>	<u>5,917,582</u>
Current assets			
Debtors		396,068	113,414
Cash at bank and in hand		3,531	264,454
		<u>399,599</u>	<u>377,868</u>
Creditors: amounts falling due within one year		(4,400,992)	(4,068,953)
Net current assets (liabilities)		<u>(4,001,393)</u>	<u>(3,691,085)</u>
Total assets less current liabilities		<u>1,433,015</u>	<u>2,226,497</u>
Creditors: amounts falling due after more than one year		(1,157,759)	(1,204,950)
Accruals and deferred income		(170,000)	(200,000)
Total net assets (liabilities)		<u>105,256</u>	<u>821,547</u>
Capital and reserves			
Called up share capital		820,000	820,000
Profit and loss account		(714,744)	1,547
Shareholders' funds		<u>105,256</u>	<u>821,547</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 22 December 2017

And signed on their behalf by:

Mr M Robinson, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

No depreciation is provided in respect of these properties.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	819,900
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>819,900</u>
Amortisation	
At 1 November 2015	-
Charge for the year	-
On disposals	-
At 31 October 2016	<u>-</u>
Net book values	
At 31 October 2016	<u>819,900</u>
At 31 October 2015	<u>819,900</u>

3 Tangible fixed assets

	£
Cost	
At 1 November 2015	5,097,682
Additions	611,390
Disposals	(1,094,263)
Revaluations	-
Transfers	-
At 31 October 2016	<u>4,614,809</u>
Depreciation	
At 1 November 2015	0
Charge for the year	301
On disposals	<u>-</u>

At 31 October 2016	<u>301</u>
Net book values	
At 31 October 2016	<u>4,614,508</u>
At 31 October 2015	<u>5,097,682</u>

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