

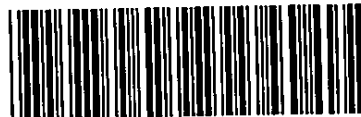
Registration number 6047622

AGS (Groundworks) Limited

Abbreviated accounts

for the year ended 31 January 2010

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AGS (Groundworks) Limited

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AGS (Groundworks) Limited

Accountants' report to the Board of Directors on the unaudited financial statements of AGS (Groundworks) Limited

In accordance with the terms of our engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's board of directors that we have done so and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 January 2010 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



AVN Arena Ltd
Chartered Accountants
27th October 2010

Westgate House
42 Chapel Street
Kings Lynn
Norfolk
PE30 1EF

AGS (Groundworks) Limited

Abbreviated balance sheet as at 31 January 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	7,878	6,854
Current assets			
Debtors		68,971	65,314
Cash at bank and in hand		75,030	41,954
		<u>144,001</u>	<u>107,268</u>
Creditors: amounts falling due within one year		<u>(33,333)</u>	<u>(36,870)</u>
Net current assets		<u>110,668</u>	<u>70,398</u>
Total assets less current liabilities		<u>118,546</u>	<u>77,252</u>
Net assets		<u>118,546</u>	<u>77,252</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		118,446	77,152
Shareholders' funds		<u>118,546</u>	<u>77,252</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 4 to 5 form an integral part of these financial statements.

AGS (Groundworks) Limited

Abbreviated balance sheet (continued)

Directors' statements required by Sections 475(2) and (3) for the year ended 31 January 2010

In approving these abbreviated accounts as directors of the company we hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 January 2010 , and

(c) that we acknowledge our responsibilities for

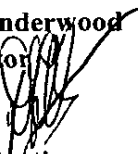
(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The abbreviated accounts were approved by the Board on **26.10.10** and signed on its behalf by

D J Underwood
Director



Registration number 6047622

The notes on pages 4 to 5 form an integral part of these financial statements.

AGS (Groundworks) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Motor vehicles - 25% reducing balance

1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

2. Fixed assets

Cost

At 1 February 2009

9,139

Additions

3,650

At 31 January 2010

12,789

Depreciation

At 1 February 2009

2,285

Charge for year

2,626

At 31 January 2010

4,911

Net book values

At 31 January 2010

7,878

At 31 January 2009

6,854

**Tangible
fixed
assets
£**

AGS (Groundworks) Limited

Notes to the abbreviated financial statements for the year ended 31 January 2010

continued

3. Share capital	2010 £	2009 £
Authorised		
1,000 Ordinary shares of £1 each	<u><u>1,000</u></u>	<u><u>1,000</u></u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>
Equity Shares		
100 Ordinary shares of £1 each	<u><u>100</u></u>	<u><u>100</u></u>