

Abbreviated Unaudited Accounts for the Year Ended 31 January 2013

for

Total Sporting Solution Ltd

Total Sporting Solution Ltd (Registered number: 06047307)

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for the Year Ended 31 January 2013

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Total Sporting Solution Ltd

Company Information
for the Year Ended 31 January 2013

DIRECTORS:

M Pegler
Mrs C Pegler

SECRETARY:

M Pegler

REGISTERED OFFICE:

9 Cae Llwyd
Virginia gardens
Caerphilly
CF83 3HB

REGISTERED NUMBER:

06047307 (England and Wales)

ACCOUNTANT:

DC Tax and Accounts Ltd
5 Valleys Enterprise Centre
Greenway
Bedwas
CAERPHILLY
CF83 8GF

SOLICITORS:

None

Abbreviated Balance Sheet

31 January 2013

| | Notes | 31/1/13 £ | £ | 31/1/12 £ | £ |
|--|-------|----------------|------------------|--------------|----------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 184,900 | | 131,681 |
| CURRENT ASSETS | | | | | |
| Stocks | | 25,000 | | 40,000 | |
| Debtors | | 1,998 | | 3,189 | |
| Cash at bank | | 13,782 | | 2,949 | |
| | | 40,780 | | 46,138 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | 188,463 | | 139,719 | |
| NET CURRENT LIABILITIES | | | (147,683) | | (93,581) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 37,217 | | 38,100 |
| CREDITORS | | | | | |
| Amounts falling due after more than one year | 3 | | (79,691) | | (63,000) |
| PROVISIONS FOR LIABILITIES | | | (7,699) | | (5,407) |
| NET LIABILITIES | | | (50,173) | | (30,307) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 4 | | 4 |
| Profit and loss account | | | (50,177) | | (30,311) |
| SHAREHOLDERS' FUNDS | | | (50,173) | | (30,307) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Total Sporting Solution Ltd (Registered number: 06047307)

Abbreviated Balance Sheet - continued

31 January 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 July 2013 and were signed on its behalf by:

M Pegler - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 February 2012 | 159,473 |
| Additions | 66,075 |
| Disposals | (7,300) |
| At 31 January 2013 | <u>218,248</u> |
| DEPRECIATION | |
| At 1 February 2012 | 27,792 |
| Charge for year | 8,815 |
| Eliminated on disposal | (3,259) |
| At 31 January 2013 | <u>33,348</u> |
| NET BOOK VALUE | |
| At 31 January 2013 | <u>184,900</u> |
| At 31 January 2012 | <u>131,681</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2013

3. **CREDITORS**

Creditors include the following debts falling due in more than five years:

| | 31/1/13 | 31/1/12 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Repayable by instalments | <u>31,000</u> | <u>35,000</u> |

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 31/1/13 | 31/1/12 |
|---------|----------|-------------------|----------|----------|
| | | | £ | £ |
| 2 | Ordinary | £1 | <u>4</u> | <u>4</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.