Registered Number 06047307

Total Sporting Solution Ltd

Abbreviated Accounts

31 January 2012

Company Information

Registered Office:
9 Cae Llwyd
Virginia gardens
Caerphilly
CF83 3HB

Solicitors:
None

Total Sporting Solution Ltd **Registered Number 06047307**

Balance Sheet as at 31 January 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets					
Tangible	2		131,681		26,960
			131,681		26,960
Current assets					
Stocks		40,000		72,000	
Debtors		3,189		6,420	
Cash at bank and in hand		2,949		6,654	
Total current assets		46,138		85,074	
Creditors: amounts falling due within one year	3	(139,719)		(67,894)	
Net current assets (liabilities)			(93,581)		17,180
Total assets less current liabilities			38,100		44,140
Creditors: amounts falling due after more than one year	3		(63,000)		0
Provisions for liabilities			(5,407)		(5,407)
Total net assets (liabilities)			(30,307)		38,733
Capital and reserves					
Called up share capital	4		4		4
Profit and loss account			(30,311)		38,729
Shareholders funds			(30,307)		38,733

a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 October 2012

And signed on their behalf by:
Mr M Pegler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	20% on cost
Motor vehicles	25% on reducing balance
Computer equipment	33% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 February 2011	49,320
Additions	110,153
At 31 January 2012	159,473
Depreciation	
At 01 February 2011	22,360
Charge for year	5,432
At 31 January 2012	27,792
Net Book Value	

At 31 January 2012	131,681
At 31 January 2011	26,960

3 **Creditors**

	2012	2011
	£	**£**
Instalment debts falling due after 5 years	35,000	

4 **Share capital**

	2012	2011
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	4	4