Registration number: 06047110

Clean Heat Limited

Unaudited Filleted Financial Statements

for the Year Ended 30 June 2023

Clean Heat Limited

Contents

Clean Heat Limited

Company Information

Director	Mr R W Driver
Company secretary	Mrs E A Driver
Registered office	9 Rydal Place Clitheroe Road Chatburn Clitheroe Lancashire BB7 4JY

Clean Heat Limited

(Registration number: 06047110)
Balance Sheet as at 30 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	5	400	400
Cash at bank and in hand		120	101
		520	501
Creditors: Amounts falling due within one year	6	(1,560)	(1,319)
Net liabilities		(1,040)	(818)
Capital and reserves			
Called up share capital		1,000	1,000
Share premium reserve		4,001	4,001
Retained earnings		(6,041)	(5,819)
Shareholders' deficit		(1,040)	(818)

For the financial year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 November 2023

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Mr R W Driver

Director

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:
9 Rydal Place
Clitheroe Road
Chatburn
Clitheroe
Lancashire
BB7 4JY

These financial statements were authorised for issue by the director on 30 November 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.
Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2022	4,500	4,500
At 30 June 2023	4,500	4,500
Amortisation		
At 1 July 2022	4,500	4,500
At 30 June 2023	4,500	4,500
Carrying amount		
At 30 June 2023	-	-

5 Debtors

Current	2023 £	2022 £
Trade debtors	400	400

6 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Amounts owed to related parties		1,560	1,319