

Clean Heat Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 30 June 2019

DSM CA Limited
Station House Station Road
Whalley
Clitheroe
Lancashire
BB7 9RT

Clean Heat Limited

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Clean Heat Limited

Company Information

Director Mr R W Driver

Company secretary Mrs E A Driver

Registered office 9 Rydal Place
Clitheroe Road
Chatburn
Clitheroe
Lancashire
BB7 4JY

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Clean Heat Limited
for the Year Ended 30 June 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Clean Heat Limited for the year ended 30 June 2019 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Clean Heat Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Clean Heat Limited and state those matters that we have agreed to state to the Board of Directors of Clean Heat Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Clean Heat Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Clean Heat Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Clean Heat Limited. You consider that Clean Heat Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Clean Heat Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DSM CA Limited
Station House Station Road
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Clitheroe
Lancashire
BB7 9RT

23 August 2019

Clean Heat Limited

(Registration number: 06047110)

Balance Sheet as at 30 June 2019

	Note	2019 £	2018 £
Current assets			
Debtors	<u>4</u>	400	400
Cash at bank and in hand		<u>51</u>	<u>49</u>
		451	449
Creditors: Amounts falling due within one year	<u>5</u>	<u>(661)</u>	<u>(473)</u>
Net liabilities		<u>(210)</u>	<u>(24)</u>
Capital and reserves			
Called up share capital		1,000	1,000
Share premium reserve		4,001	4,001
Profit and loss account		<u>(5,211)</u>	<u>(5,025)</u>
Total equity		<u>(210)</u>	<u>(24)</u>

For the financial year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 23 August 2019

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Mr R W Driver
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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Clean Heat Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

1 General information

The company is a private company limited by share capital, incorporated in England & Wales.

The address of its registered office is:

9 Rydal Place
Clitheroe Road
Chatburn
Clitheroe
Lancashire
BB7 4JY

These financial statements were authorised for issue by the director on 23 August 2019.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Over 10 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Clean Heat Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
At 1 July 2018	4,500	4,500
At 30 June 2019	4,500	4,500
Amortisation		
At 1 July 2018	4,500	4,500
At 30 June 2019	4,500	4,500
Carrying amount		
At 30 June 2019	-	-

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2018 - £Nil).

4 Debtors

	2019 £	2018 £
Trade debtors	400	400
	400	400

Clean Heat Limited

Notes to the Financial Statements for the Year Ended 30 June 2019

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2018 £
Due within one year			
Amounts owed to related parties		661	473

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.