

Registered number
6046780

N M Collins Ltd
Abbreviated Accounts
5 April 2010

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N M Collins Ltd
Abbreviated Balance Sheet
as at 5 April 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible assets	2	11,625	14,995
Current assets			
Debtors		2,475	1,000
Cash at bank and in hand		6,181	3,999
		8,656	4,999
Creditors: amounts falling due within one year		(7,630)	(5,667)
Net current assets/(liabilities)		1,026	(668)
Total assets less current liabilities		12,651	14,327
Creditors: amounts falling due after more than one year		(2,584)	(4,522)
Net assets		<u>10,067</u>	<u>9,805</u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		10,066	9,804
Shareholder's funds		<u>10,067</u>	<u>9,805</u>

For the year ending 5 April 2010 the company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

N Collins
 Director

Approved by the board on 6 September 2010

N M Collins Ltd
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Equipment	20% straight line
Motor vehicle	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

2 Tangible fixed assets

£

Cost

At 6 April 2009	18,803
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At 5 April 2010	<u>18,803</u>
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Depreciation

At 6 April 2009	3,808
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Charge for the year	3,370
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At 5 April 2010	<u>7,178</u>
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Net book value

At 5 April 2010	<u>11,625</u>
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At 5 April 2009	<u>14,995</u>
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N M Collins Ltd
Notes to the Abbreviated Accounts
for the year ended 5 April 2010

3 Share capital		2010	2009
		£	£
Authorised			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>
	2010	2009	2010
	No	No	£
Allotted, called up and fully paid			
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>