

**Registered Number 06046780**

**N M COLLINS LTD**

**Abbreviated Accounts**

**5 April 2013**

## Abbreviated Balance Sheet as at 5 April 2013

	Notes	2013	2012
		£	£
<b>Fixed assets</b>			
Tangible assets	2	11,505	12,545
		<u>11,505</u>	<u>12,545</u>
<b>Current assets</b>			
Debtors		3,245	2,475
Cash at bank and in hand		2,928	1,552
		<u>6,173</u>	<u>4,027</u>
<b>Creditors: amounts falling due within one year</b>		<u>(2,419)</u>	<u>(4,687)</u>
<b>Net current assets (liabilities)</b>		<u>3,754</u>	<u>(660)</u>
<b>Total assets less current liabilities</b>		<u>15,259</u>	<u>11,885</u>
<b>Total net assets (liabilities)</b>		<u>15,259</u>	<u>11,885</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		15,258	11,884
<b>Shareholders' funds</b>		<u>15,259</u>	<u>11,885</u>

- For the year ending 5 April 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

**N Collins, Director**

**Notes to the Abbreviated Accounts for the period ended 5 April 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 20% straight line

Motor vehicles 25% straight line

**Other accounting policies**

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 6 April 2012	26,292
Additions	6,133
Disposals	(7,000)
Revaluations	-
Transfers	-
At 5 April 2013	<u>25,425</u>
<b>Depreciation</b>	
At 6 April 2012	13,747
Charge for the year	1,923
On disposals	(1,750)
At 5 April 2013	<u>13,920</u>
<b>Net book values</b>	

At 5 April 2013	<u>11,505</u>
At 5 April 2012	<u>12,545</u>

### 3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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