

Registered Number 06046630

Evengain Investments Ltd

Abbreviated Accounts

31 July 2010

Evengain Investments Ltd

Registered Number 06046630

Company Information

Registered Office:

8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Reporting Accountants:

Waight & Company Ltd

8 Lonsdale Gardens
Tunbridge Wells
Kent
TN1 1NU

Evengain Investments Ltd

Registered Number 06046630

Balance Sheet as at 31 July 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	1,220	1,435
		<u>1,220</u>	<u>1,435</u>
Current assets			
Debtors		233,999	3,097,343
Cash at bank and in hand		52,087	626
Total current assets		<u>286,086</u>	<u>3,097,969</u>
Creditors: amounts falling due within one year		(2,500)	(2,500)
Net current assets (liabilities)		283,586	3,095,469
Total assets less current liabilities		<u>284,806</u>	<u>3,096,904</u>
Creditors: amounts falling due after more than one year		(3,451,692)	(3,536,513)
Total net assets (liabilities)		<u>(3,166,886)</u>	<u>(439,609)</u>
Capital and reserves			
Called up share capital	3	500	500
Profit and loss account		(3,167,386)	(440,109)
Shareholders funds		<u>(3,166,886)</u>	<u>(439,609)</u>

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- a. For the year ending 31 July 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 April 2011

And signed on their behalf by:

N Goss, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2010

1 Accounting policies

Basis of preparing the financial statements

++T X These financial statements have been prepared on a going concern basis on the basis that existing funding will continue to be provided by the company's financiers.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents interest and other charges made for money lending activities, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 15% on reducing balance

2 Tangible fixed assets

		Total
		£
Cost		
At 01 August 2009	-	1,986
At 31 July 2010	-	<u>1,986</u>
Depreciation		
At 01 August 2009		551
Charge for year	-	<u>215</u>
At 31 July 2010	-	<u>766</u>
Net Book Value		
At 31 July 2010		1,220
At 31 July 2009	-	<u>1,435</u>

3 Share capital

2010	2009
£	£

**Allotted, called up and fully
paid:**

500 Ordinary shares of £1
each

500

500

**4 Transactions with
directors**

'Other creditors' falling due after more than one year include a loan from the director, N Goss, of £3,451,692 (2009 £3,536,513). No interest has been charged on the loan for the period ending 31 July 2010.