

HQH Limited

**Unaudited Abbreviated Accounts
Year Ended 31 March 2014**

Company Registration Number: 6046561

COMPANIES HOUSE

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HQH Limited

Abbreviated Balance Sheet

31 March 2014

	Note	2014 £	2013 £
Fixed assets			
Investments	2	<u>31,349</u>	<u>24,398</u>
Current assets			
Cash at bank and in hand		2	2
Creditors: Amounts falling due within one year		<u>(3,211)</u>	<u>(2,087)</u>
Net current liabilities		<u>(3,209)</u>	<u>(2,085)</u>
Net assets		<u>28,140</u>	<u>22,313</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		<u>28,138</u>	<u>22,311</u>
Shareholders' funds		<u>28,140</u>	<u>22,313</u>

HQH Limited

Abbreviated Balance Sheet

31 March 2014

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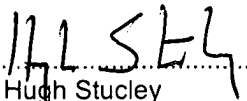
For the year ending 31 March 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 October 2014 and signed on its behalf by:


.....
Sir Hugh Stucley
Director

Company Registration Number: 6046561

HQH Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Fixed asset investments

The investment in the joint venture is accounted for using the gross equity method.

2 Fixed assets

	Investments £	Total £
Cost		
At 1 April 2013	24,398	24,398
Additions	<u>6,951</u>	<u>6,951</u>
At 31 March 2014	31,349	31,349
Depreciation		
At 31 March 2014	<u>-</u>	<u>-</u>
Net book value		
At 31 March 2014	<u>31,349</u>	<u>31,349</u>
At 31 March 2013	<u>24,398</u>	<u>24,398</u>

The company's interest as a partner in Hartland Quay Hotel LLP is accounted for as a joint venture. The company's share of the trading profit and of the assets and liabilities of the joint venture are as follows:

HQH Limited

Notes to the Abbreviated Accounts

Year Ended 31 March 2014

..... continued

	2014 £	2013 £
Profit and Loss Account		
Turnover	133,753	128,502
Cost of sales	(80,665)	(85,917)
Administrative expenses	(43,956)	(39,298)
Share of profit	<u>9,132</u>	<u>3,287</u>
Balance Sheet		
Current assets	44,582	26,943
Creditors: amounts falling due within one year	(13,233)	(2,545)
Share of net assets	<u>31,349</u>	<u>24,398</u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>