

**HQH Limited**

**Abbreviated Annual Report  
Year Ended 31 March 2013**

**Company Registration Number 6046561**

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# **HQH Limited**

## **Abbreviated Accounts**

**Year Ended 31 March 2013**

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# HQH Limited

## Abbreviated Balance Sheet

31 March 2013

	Note	2013 £	2012 £
<b>Fixed Assets</b>			
Tangible assets	2	<u>24,398</u>	<u>24,141</u>
<b>Current Assets</b>			
Cash at bank and in hand		2	2
<b>Creditors: Amounts falling due within one year</b>		<u>2,087</u>	<u>3,105</u>
<b>Net Current Liabilities</b>		<u>(2,085)</u>	<u>(3,103)</u>
<b>Total Assets Less Current Liabilities</b>		<u>22,313</u>	<u>21,038</u>
<b>Capital and Reserves</b>			
Called-up equity share capital	3	2	2
Profit and loss account		<u>22,311</u>	<u>21,036</u>
<b>Shareholders' Funds</b>		<u>22,313</u>	<u>21,038</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on *20 November 13*, and are signed on their behalf by

  
Sir H G Stucley

Company Registration Number 6046561

The notes on page 2 form part of these abbreviated accounts.

# HQH Limited

## Notes to the Abbreviated Accounts

Year Ended 31 March 2013

### 1. Accounting Policies

#### (a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### (b) Fixed assets

The investment in the joint venture is accounted for using the gross equity method

### 2. Investments

The company's interest as a partner in Hartland Quay Hotel LLP is accounted for as a joint venture. The company's share of the trading profit and of the assets and liabilities of the joint venture are as follows

	2013 £	2012 £
<b>Profit and Loss Account</b>		
Turnover	128,502	141,177
Cost of sales	(85,917)	(90,835)
Administrative expenses	(39,298)	(41,435)
Share of profit	<u>3,287</u>	<u>8,907</u>
<b>Balance Sheet</b>		
Current assets	26,943	29,945
Creditors amounts falling due within one year	(2,545)	(5,804)
Share of net assets	<u>24,398</u>	<u>24,141</u>

### 3 Share Capital

Allotted, called up and fully paid

	2013 No	£	2012 No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>