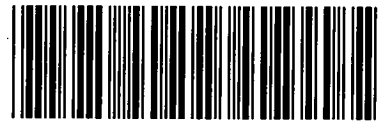


**ABBAY INSTALLATIONS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**31 MARCH 2014**

TUESDAY



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COMPANIES HOUSE

# **ABBAY INSTALLATIONS LIMITED**

## **UNAUDITED ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

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# ABBEY INSTALLATIONS LIMITED

## ABBREVIATED BALANCE SHEET

31 MARCH 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		7,835	1,759
<b>Current assets</b>			
Stocks		230	265
Debtors		16,360	18,541
Cash at bank and in hand		5,982	11,024
		<u>22,572</u>	<u>29,830</u>
<b>Creditors: Amounts falling due within one year</b>		<u>27,411</u>	<u>26,526</u>
<b>Net current (liabilities) / assets</b>		<u>(4,839)</u>	<u>3,304</u>
<b>Total assets less current liabilities</b>		<u>2,996</u>	<u>5,063</u>
<b>Capital and reserves</b>			
Called-up equity share capital	4	1	1
Profit and loss account		2,995	5,062
<b>Shareholders' funds</b>		<u>2,996</u>	<u>5,063</u>

For the year ended 31 March, 2014, the Company was entitled to exemption from audit under section 476 of the Companies Act 2006 relating to small Companies.

Director's responsibilities :

- (i) The Members have not required the Company to obtain an audit of it's Accounts for the year in question in accordance with section 476, and
- (ii) The Director acknowledges his responsibility for complying with the requirement of the Act with respect to accounting records and the preparation of Accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 22 December, 2014



Mr A Simkiss  
Director

Company Registration Number: 06046496

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ABBEY INSTALLATIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **1. Accounting policies**

#### **Basis of accounting**

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 20% reducing balance

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

# **ABBEY INSTALLATIONS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 MARCH 2014**

### **2. Fixed assets**

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 April 2013	7,539
Additions	9,600
Disposals	<u>(6,995)</u>
<b>At 31 March 2014</b>	<b><u>10,144</u></b>
<b>Depreciation</b>	
At 1 April 2013	5,780
On disposals	<u>(5,430)</u>
Charge for year	1,959
<b>At 31 March 2014</b>	<b><u>2,309</u></b>
<b>Net book value</b>	
<b>At 31 March 2014</b>	<b><u>7,835</u></b>
At 31 March 2013	<u>1,759</u>

### **3. Transactions with the directors**

The Company was under the control of Mr A. Simkiss throughout the current and previous year. Mr A. Simkiss is the sole Director and shareholder. During the year there was a net increase in the director's loan account of £605 (2013:£2,441). At the balance sheet date £22,014 (2013:£21,409) was due to him. There is no interest charged on this loan.

During the year dividends of £nil ( 2013:£12,000) were paid to Mr. A. Simkiss.

### **4. Share capital**

#### **Authorised share capital:**

	<b>2014 £</b>	<b>2013 £</b>
1,000 Ordinary shares of £1 each	<b><u>1,000</u></b>	<u>1,000</u>

#### **Allotted, called up and fully paid:**

	<b>2014 No</b>	<b>£</b>	<b>2013 No</b>	<b>£</b>
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>