

ABBAY INSTALLATIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2013



ABBAY INSTALLATIONS LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

ABBEY INSTALLATIONS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013		2012	
		£	£	£	£
Fixed assets	2				
Tangible assets			1,759		2,333
Current assets					
Stocks		265		230	
Debtors		18,541		24,896	
Cash at bank and in hand		11,024		1,531	
		<u>29,830</u>		<u>26,657</u>	
Creditors Amounts falling due within one year		<u>26,526</u>		<u>24,542</u>	
Net current assets			<u>3,304</u>		<u>2,115</u>
Total assets less current liabilities			<u>5,063</u>		<u>4,448</u>
Capital and reserves					
Called-up equity share capital	3		1		1
Profit and loss account			<u>5,062</u>		<u>4,447</u>
Shareholders' funds			<u>5,063</u>		<u>4,448</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the unaudited financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The director acknowledges his responsibility for

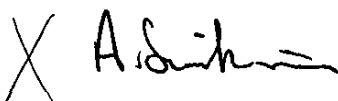
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing unaudited financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to unaudited financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved and signed by the director and authorised for issue on

12-10-2013

Mr A Simkiss
Director



Company Registration Number 06046496

The notes on pages 2 to 3 form part of these abbreviated accounts

ABBEY INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1 Accounting policies

Basis of accounting

The unaudited financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the unaudited financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 20% reducing balance
Motor Vehicles	- 20% reducing balance
Equipment	- 20% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ABBAY INSTALLATIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2 Fixed assets

	Tangible Assets £
Cost	
At 1 April 2012 and 31 March 2013	<u>7,539</u>
Depreciation	
At 1 April 2012	5,206
Charge for year	574
At 31 March 2013	<u>5,780</u>
Net book value	
At 31 March 2013	<u>1,759</u>
At 31 March 2012	<u>2,333</u>

3 Share capital

Authorised share capital

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid

	2013 No	£	2012 No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>