

**Company Number: 06046442**

**THE COMPANIES ACT 1985  
COMPANY LIMITED BY SHARES**

**ELECTIVE RESOLUTION**

**OF**

**HULINS LTD**

**(the "Company")**

At an Extraordinary General Meeting of the Company held at Kingsley House, Church Lane, Shurdington, Cheltenham, Gloucestershire, GL51 4TQ on 10th January 2007 the following resolution was duly passed as an Elective Resolution of the Company

**ELECTIVE RESOLUTION**

**IT WAS RESOLVED** that the following elective resolutions are effective within the Company from the 10th January 2007

**THAT** the provisions of section 80A of the Companies Act 1985 (the 'Act') shall apply, in place of section 80(4) and (5) of the Act, in relation to the giving or renewal, after the passing of this resolution, of an authority under section 80 of the Act

**THAT** the Company hereby elects

- to dispense with the holding of annual general meetings in accordance with section 366A of the Act,
- to dispense with the laying of accounts and reports before the Company in general meeting in accordance with section 252 of the Act, and
- to dispense with the obligation to appoint auditors annually in accordance with section 386 of the Act

**THAT** the Company elects pursuant to sections 369(4) and 378(3) of the Act that the provisions of those sections shall have effect in relation to the Company as if the reference to 95 per cent in those provisions there were substituted by references to 90 per cent

