

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2016**  
**for**  
**LAYGROVE LTD**

LAYGROVE LTD (REGISTERED NUMBER: 06046140)

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FOR THE YEAR ENDED 31 JANUARY 2016**

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**LAYGROVE LTD**

**Company Information  
FOR THE YEAR ENDED 31 JANUARY 2016**

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**DIRECTORS:**

V K Hindocha  
S Shah  
Mrs H V Hindocha  
Mrs J S Shah

**SECRETARY:**

V K Hindocha

**REGISTERED OFFICE:**

5 Theobald Court  
Theobald Street  
Elstree  
Hertfordshire  
WD6 4RN

**REGISTERED NUMBER:**

06046140 (England and Wales)

**ACCOUNTANTS:**

Sterling Associates  
Chartered Accountants  
5 Theobald Court  
Theobald Street  
Elstree  
Hertfordshire  
WD6 4RN

**Abbreviated Balance Sheet**  
**31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Investment property	2		2,145,009		2,145,009
<b>CURRENT ASSETS</b>					
Debtors		19,605		15,134	
Cash at bank		<u>43,136</u>		<u>12,152</u>	
		62,741		27,286	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>89,904</u>		<u>70,322</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(27,163)</u>		<u>(43,036)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>2,117,846</u>		<u>2,101,973</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3	<u>1,870,000</u>		<u>1,895,000</u>	
<b>NET ASSETS</b>			<u><u>247,846</u></u>		<u><u>206,973</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		20,000		20,000
Profit and loss account			<u>227,846</u>		<u>186,973</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>247,846</u></u>		<u><u>206,973</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 August 2016 and were signed on its behalf by:

S Shah - Director

**Notes to the Abbreviated Accounts  
FOR THE YEAR ENDED 31 JANUARY 2016**

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**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

It mainly consists of rental income received from tenants.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

In accordance with Statement of standard Accounting Practice No. 19, no depreciation is provided in respect of freehold property. This is a departure from the requirement of the Companies Act 1985 which requires all properties to be depreciated. Such properties are not held for consumption but for investment and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of many factors reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The director consider that this policy results in the accounts giving a true and fair view.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INVESTMENT PROPERTY****COST**

At 1 February 2015  
and 31 January 2016

**Total  
£**

**2,145,009**

**NET BOOK VALUE**

At 31 January 2016  
At 31 January 2015

**2,145,009**

**2,145,009**

**3. CREDITORS**

Creditors include an amount of £ 1,265,679 (2015 - £ 1,296,719 ) for which security has been given.

**4. CALLED UP SHARE CAPITAL**

Allotted and issued:

Number:	Class:	Nominal value:	2016 £	2015 £
20,000	Share capital 1	£1	<b>20,000</b>	<b>20,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.