

Registered Number 06045886

Perton Electrical and Maintenance Ltd

Abbreviated Accounts

28 February 2010

Perton Electrical and Maintenance Ltd

Registered Number 06045886

Company Information

Registered Office:

27 Roundway Down
Perton
Wolverhampton
West Midlands
WV6 7SX

Reporting Accountants:

Stanton Ralph & Co.
Chartered Accountants
The Old Grammar School
St. Leonard's Close
Bridgnorth
Shropshire
WV16 4EJ

Perton Electrical and Maintenance Ltd

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Balance Sheet as at 28 February 2010

	Notes	2010 £	2009 £
Fixed assets			
Tangible	2	2,472	4,312
		<u>2,472</u>	<u>4,312</u>
Current assets			
Stocks		255	280
Debtors		18,504	21,844
Cash at bank and in hand		78,501	73,685
Total current assets		<u>97,260</u>	<u>95,809</u>
Creditors: amounts falling due within one year		(63,517)	(75,311)
Net current assets (liabilities)		33,743	20,498
Total assets less current liabilities		<u>36,215</u>	<u>24,810</u>
Creditors: amounts falling due after more than one year		0	(1,426)
Total net assets (liabilities)		<u>36,215</u>	<u>23,384</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		36,115	23,284
Shareholders funds		<u>36,215</u>	<u>23,384</u>

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- a. For the year ending 28 February 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 15 April 2010

And signed on their behalf by:

D. G. Rogers, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 28 February 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Motor vehicles	25% on cost

2 Tangible fixed assets

		Total £
Cost		
At 01 March 2009	-	7,840
At 28 February 2010	-	<u>7,840</u>
Depreciation		
At 01 March 2009		3,528
Charge for year	-	<u>1,840</u>
At 28 February 2010	-	<u>5,368</u>
Net Book Value		

At 28 February 2010		2,472
At 28 February 2009	-	<u>4,312</u>

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100