

REGISTERED NUMBER: 06045584 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
FRP HOLDINGS LIMITED**

SATURDAY



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COMPANIES HOUSE

FRP HOLDINGS LIMITED

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for the year ended 31 December 2014

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FRP HOLDINGS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2014

DIRECTORS: J H Garey
H J Garey

SECRETARY: H J Garey

REGISTERED OFFICE: 23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

REGISTERED NUMBER: 06045584 (England and Wales)

ACCOUNTANTS: Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

ABBREVIATED BALANCE SHEET
31 December 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Investments	2	1,824,927	1,824,927
CURRENT ASSETS			
Debtors	3	110,000	-
Cash at bank		54	960
		<u>110,054</u>	<u>960</u>
CREDITORS			
Amounts falling due within one year	4	<u>1,266,191</u>	<u>111,069</u>
NET CURRENT LIABILITIES		<u>(1,156,137)</u>	<u>(110,109)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		668,790	1,714,818
CREDITORS			
Amounts falling due after more than one year	4	-	1,111,691
NET ASSETS		<u>668,790</u>	<u>603,127</u>
CAPITAL AND RESERVES			
Called up share capital	5	300	300
Share premium		602,733	602,733
Profit and loss account		<u>65,757</u>	<u>94</u>
SHAREHOLDERS' FUNDS		<u>668,790</u>	<u>603,127</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABBREVIATED BALANCE SHEET - continued
31 December 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 July 2015 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J H Garey', written in a cursive style.

J H Garey - Director

FRP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements

The financial statements contain information about FRP Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are valued at cost less any provision for diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2014 and 31 December 2014	1,824,927
NET BOOK VALUE	
At 31 December 2014	1,824,927
At 31 December 2013	1,824,927

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Findon Road Properties Limited

Nature of business: Property investment and development

	% holding	2014 £	2013 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		2,923,947	2,775,495
Profit for the year		187,609	177,460

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £110,000.

4. CREDITORS

Creditors include an amount of £978,353 (2013 - £1,041,691) for which security has been given.

FRP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2014

4. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2014 £	2013 £
Repayable by instalments	-	736,691
	<u> </u>	<u> </u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	A ordinary	£1	200	200
100	B ordinary	£1	100	100
			<u> </u>	<u> </u>
			300	300
			<u> </u>	<u> </u>

All classes of ordinary shares have equal rights in respect of voting, dividends and on winding-up of the company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
FRP HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FRP Holdings Limited for the year ended 31 December 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of FRP Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of FRP Holdings Limited and state those matters that we have agreed to state to the Board of Directors of FRP Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that FRP Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FRP Holdings Limited. You consider that FRP Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FRP Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wortons
Chartered Accountants
23 Bull Plain
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15 July 2015