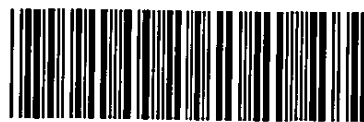


**REGISTERED NUMBER 06045584 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2010  
FOR  
FRP HOLDINGS LIMITED**

**SATURDAY**



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**A40**

**11/06/2011**

**141**

**COMPANIES HOUSE**

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**FRP HOLDINGS LIMITED**

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**for the year ended 31 December 2010**

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**FRP HOLDINGS LIMITED**  
**COMPANY INFORMATION**  
**for the year ended 31 December 2010**

**DIRECTORS:** J H Garey  
H J Garey

**SECRETARY:** H J Garey

**REGISTERED OFFICE:** 28 Burleigh Road  
Enfield  
Middlesex  
EN1 1NY

**REGISTERED NUMBER:** 06045584 (England and Wales)

**ACCOUNTANTS:** Worton's  
Chartered Accountants  
23 Bull Plain  
Hertford  
Hertfordshire  
SG14 1DX

**FRP HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 December 2010**

	Notes	2010 £	£	2009 £	£
<b>FIXED ASSETS</b>					
Investments	2		1,824,927		1,824,927
<b>CURRENT ASSETS</b>					
Debtors		18,583		83,127	
Cash at bank		-		3	
		<u>18,583</u>		<u>83,130</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>73,243</u>		<u>71,127</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(54,660)</u>		<u>12,003</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,770,267</u>		<u>1,836,930</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		<u>1,167,136</u>		<u>1,233,800</u>
<b>NET ASSETS</b>			<u><u>603,131</u></u>		<u><u>603,130</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Share premium			602,733		602,733
Profit and loss account			<u>98</u>		<u>97</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>603,131</u></u>		<u><u>603,130</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**FRP HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 24 May 2011 and were signed on its behalf by

H J Garey - Director



J H Garey - Director



The notes form part of these abbreviated accounts

# FRP HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Preparation of consolidated financial statements

The financial statements contain information about FRP Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Fixed asset investments

Fixed asset investments are valued at cost less any provision for diminution in value

### 2. FIXED ASSET INVESTMENTS

	Investments other than loans £
<b>COST</b>	
At 1 January 2010	
and 31 December 2010	1,824,927
<b>NET BOOK VALUE</b>	
At 31 December 2010	1,824,927
At 31 December 2009	1,824,927

The company's investments at the balance sheet date in the share capital of companies include the following

#### Findon Road Properties Limited

Nature of business Property investment and development

	% holding	2010 £	2009 £
Class of shares	100.00		
Ordinary			
Aggregate capital and reserves		2,489,575	2,422,509
Profit for the year		124,197	116,345

### 3 CREDITORS

Creditors include an amount of £1,235,136 (2009 - £1,301,800) for which security has been given

**FRP HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**for the year ended 31 December 2010**

**3 CREDITORS - continued**

They also include the following debts falling due in more than five years

	2010	2009
	£	£
Repayable by instalments	<u>895,136</u>	<u>961,800</u>

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid

Number	Class	Nominal value	2010 £	2009 £
200	A ordinary	£1	200	200
100	B ordinary	£1	100	100
			<u>300</u>	<u>300</u>

All classes of ordinary shares have equal rights in respect of voting, dividends and on winding-up of the company

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
FRP HOLDINGS LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of FRP Holdings Limited for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of FRP Holdings Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of FRP Holdings Limited and state those matters that we have agreed to state to the Board of Directors of FRP Holdings Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that FRP Holdings Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of FRP Holdings Limited. You consider that FRP Holdings Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of FRP Holdings Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Wortons  
Chartered Accountants  
23 Bull Plain  
Hertford  
Hertfordshire  
SG14 1DX

24 May 2011