

REGISTERED NUMBER: 06045584 (England and Wales)

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008
FOR
FRP HOLDINGS LIMITED**

WEDNESDAY



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10/06/2009

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COMPANIES HOUSE

FRP HOLDINGS LIMITED

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for the year ended 31 December 2008

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FRP HOLDINGS LIMITED
COMPANY INFORMATION
for the year ended 31 December 2008

DIRECTORS:

J H Garey
H J Garey

SECRETARY:

H J Garey

REGISTERED OFFICE:

28 Burleigh Road
Enfield
Middlesex
EN1 1NY

REGISTERED NUMBER:

06045584 (England and Wales)

AUDITORS:

Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

**REPORT OF THE INDEPENDENT AUDITORS TO
FRP HOLDINGS LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of FRP Holdings Limited for the year ended 31 December 2008 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Wortons
Chartered Accountants
23 Bull Plain
Hertford
Hertfordshire
SG14 1DX

6 May 2009

FRP HOLDINGS LIMITED
ABBREVIATED BALANCE SHEET
31 December 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Investments	2	1,824,927	1,824,927
CURRENT ASSETS			
Debtors		170,421	214,921
Cash at bank		-	337
		<u>170,421</u>	<u>215,258</u>
CREDITORS			
Amounts falling due within one year	3	<u>101,317</u>	<u>39,578</u>
NET CURRENT ASSETS		<u>69,104</u>	<u>175,680</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,894,031</u>	<u>2,000,607</u>
CREDITORS			
Amounts falling due after more than one year	3	<u>1,290,903</u>	<u>1,397,478</u>
NET ASSETS		<u><u>603,128</u></u>	<u><u>603,129</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	300	300
Share premium		602,733	602,733
Profit and loss account		<u>95</u>	<u>96</u>
SHAREHOLDERS' FUNDS		<u><u>603,128</u></u>	<u><u>603,129</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 6 May 2009 and were signed on its behalf by:

J H Garey - Director



H J Garey - Director



The notes form part of these abbreviated accounts

FRP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 December 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Exemption from preparing consolidated financial statements

The financial statements contain information about FRP Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed asset investments

Fixed asset investments are valued at cost less any provision for diminution in value.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2008	
and 31 December 2008	<u>1,824,927</u>
NET BOOK VALUE	
At 31 December 2008	<u>1,824,927</u>
At 31 December 2007	<u>1,824,927</u>

The company's investments at the balance sheet date in the share capital of companies include the following:

Findon Road Properties Limited

Nature of business: Property investment and development

	% holding	2008 £	2007 £
Class of shares:			
Ordinary	100.00		
Aggregate capital and reserves		2,361,100	2,321,055
Profit for the year/period		<u>125,343</u>	<u>163,416</u>

3. CREDITORS

Creditors include an amount of £1,386,903 (2007 - £1,427,478) for which security has been given.

FRP HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 December 2008

3. CREDITORS - continued

They also include the following debts falling due in more than five years:

	2008 £	2007 £
Repayable by instalments		
Bank loan over 5 years repayable by instalments	906,903	1,277,478
	<u>906,903</u>	<u>1,277,478</u>

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
50,000	A ordinary	£1	50,000	50,000
50,000	B ordinary	£1	50,000	50,000
			<u>100,000</u>	<u>100,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
200	A ordinary	£1	200	200
100	B ordinary	£1	100	100
			<u>300</u>	<u>300</u>

All classes of ordinary shares have equal rights in respect of voting, dividends and on winding-up of the company.