

REGISTERED NUMBER: 06045584 (England and Wales)

**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD**  
**9 JANUARY 2007 TO 31 DECEMBER 2007**  
**FOR**  
**FRP HOLDINGS LIMITED**



**FRP HOLDINGS LIMITED**

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for the period 9 January 2007 to 31 December 2007**

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**FRP HOLDINGS LIMITED**

**COMPANY INFORMATION**

**for the period 9 January 2007 to 31 December 2007**

**DIRECTORS:** J H Garey  
H J Garey

**SECRETARY:** H J Garey

**REGISTERED OFFICE:** 28 Burleigh Road  
Enfield  
Middlesex  
EN1 1NY

**REGISTERED NUMBER:** 06045584 (England and Wales)

**AUDITORS:** Worton's  
Chartered Accountants  
23 Bull Plain  
Hertford  
Hertfordshire  
SG14 1DX

**REPORT OF THE INDEPENDENT AUDITORS TO  
FRP HOLDINGS LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of FRP Holdings Limited for the period ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



\_\_\_\_\_  
Wortons  
Chartered Accountants  
23 Bull Plain  
Hertford  
Hertfordshire  
SG14 1DX

10 July 2008

**FRP HOLDINGS LIMITED**

**ABBREVIATED BALANCE SHEET**  
31 December 2007

	Notes	£	£
<b>FIXED ASSETS</b>			
Investments	2		1,824,927
<b>CURRENT ASSETS</b>			
Debtors		214,921	
Cash at bank		337	
		<u>215,258</u>	
<b>CREDITORS</b>			
Amounts falling due within one year	3	39,578	
<b>NET CURRENT ASSETS</b>			<u>175,680</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,000,607
<b>CREDITORS</b>			
Amounts falling due after more than one year	3		<u>1,397,478</u>
<b>NET ASSETS</b>			<u><u>603,129</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4		300
Share premium			602,733
Profit and loss account			96
<b>SHAREHOLDERS' FUNDS</b>			<u><u>603,129</u></u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 10 July 2008 and were signed on its behalf by

J H Garey - Director



H J Garey - Director



The notes form part of these abbreviated accounts

# FRP HOLDINGS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the period 9 January 2007 to 31 December 2007

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

#### Exemption from preparing consolidated financial statements

The financial statements contain information about FRP Holdings Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

#### Turnover

Turnover represents net invoiced sales of services, excluding value added tax

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Fixed asset investments

Fixed asset investments are valued at cost less any provision for diminution in value

### 2 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
<b>COST</b>	
Additions	1,824,927
At 31 December 2007	1,824,927
<b>NET BOOK VALUE</b>	
At 31 December 2007	1,824,927

The company's investments at the balance sheet date in the share capital of companies include the following

#### Findon Road Properties Limited

Nature of business Property investment and development

	% holding	£	£
Class of shares			
Ordinary	100.00		
Aggregate capital and reserves		2,321,055	992,742
Profit for the period		163,416	166,225

### 3 CREDITORS

The following secured debts are included within creditors

	£
Bank loans	1,427,478

**FRP HOLDINGS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
for the period 9 January 2007 to 31 December 2007

**3 CREDITORS - continued**

Creditors include the following debts falling due in more than five years

	£
Repayable by instalments	
Bank loan over 5 years	
repayable by instalments	1,277,478
	<u>1,277,478</u>

**4 CALLED UP SHARE CAPITAL**

Authorised Number	Class	Nominal value	£
50,000	A ordinary	£1	50,000
50,000	B ordinary	£1	50,000
			<u>100,000</u>

  

Allotted, issued and fully paid Number	Class	Nominal value	£
200	A ordinary	£1	200
100	B ordinary	£1	100
			<u>300</u>

100 B ordinary shares of £1 each were allotted as fully paid at a premium of £6027 33 per share during the period

All classes of ordinary shares have equal rights in respect of voting, dividends and on winding-up of the company