

## Section 106

**Return of Final Meeting in a  
Creditors' Voluntary Winding Up****Pursuant to Section 106 of the  
Insolvency Act 1986**

To the Registrar of Companies

**S.106**

Company Number

06045472

Name of Company

Ace Parking UK Limited

I / We

Gemma Louise Roberts, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Robert Neil Dymond, The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

Note The copy account must be  
authenticated by the written  
signature(s) of the Liquidator(s)

1 give notice that a general meeting of the company was ~~duly held on~~/summoned for 29 October 2014 pursuant to section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of, and that ~~the same was done accordingly~~ / no quorum was present at the meeting,

2 give notice that a meeting of the creditors of the company was ~~duly held on~~/summoned for 29 October 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up the company has been conducted and the property of the company has been disposed of and that ~~the same was done accordingly~~/no quorum was present at the meeting

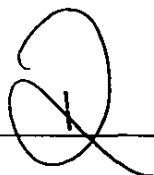
The meeting was held at The Manor House, 260 Ecclesall Road South, Sheffield, S11 9PS

The winding up covers the period from 21 November 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

I That the meeting has not resolved against the Joint Liquidators having their release

Signed



Date 03 November 2014

Wilson Field Limited  
The Manor House  
260 Ecclesall Road South  
Sheffield  
S11 9PS

Ref ACEP02C/GLR/RD/AC

TUESDAY



A20

\*A3KVT8GR\*

18/11/2014

#300


COMPANIES HOUSE

**Ace Parking UK Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 21 November 2013 To 29 October 2014**

S of A £		£	£
	<b>ASSET REALISATIONS</b>		
1,800 00	Furniture & Equipment	1,800 00	
200 00	Motor Vehicles	200 00	
6,000 00	Goodwill	6,000 00	
	Cash at Bank	1,059 32	
	Bank Interest Gross	0 04	
	Bank Interest Net of Tax	1 93	
3,000 00	Websites	3,000 00	
			12,061 29
	<b>COST OF REALISATIONS</b>		
	Specific Bond	40 00	
	Statement of affairs fee	4,000 00	
	Liquidators fees	6,029 79	
	Agents/Valuers Fees (1)	1,100 00	
	Document Upload Fees	100 00	
	Postage, stationary, photocopying	91 00	
	Storage and collection of records	499 50	
	Statutory Advertising	201 00	
			(12,061 29)
	<b>UNSECURED CREDITORS</b>		
(29,495 77)	Trade & Expense Creditors	NIL	
(7,000 00)	Directors Loans	NIL	
(92,150 40)	HM Revenue and Customs - VAT	NIL	
(1,136 46)	HM Revenue and Customs - PAYE	NIL	
(400 00)	HM Revenue and Customs - Corporati	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(1 00)	Ordinary Shareholders	NIL	
			NIL
<b>(119,183 63)</b>			<b>0.00</b>

REPRESENTED BY

**NIL**

  
 \_\_\_\_\_  
 Gemma Louise Roberts  
 Joint Liquidator

**In the Matter of Ace Parking UK Limited**

**And In the Matter of Section 106 of the Insolvency Act 1986 and The Insolvency  
Amendment Rules 2010**

**Joint Liquidators' Final Progress Report to Members  
and Creditors**

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**Contents**

- 1 Introduction
- 2 Company and Joint Liquidators' Details
- 3 Asset Realisations
- 4 Investigations
- 5 Assets that remain to be realised
- 6 Creditors and Distributions
- 7 Joint Liquidators' remuneration
- 8 Final Meeting
- 9 Conclusion

**Appendices**

- A Receipts and Payments Account
- B Time Analysis in accordance with SIP 9
- C Wilson Field Limited Charge out Rates and Disbursements Policy
- D Final Meeting Notice and proxy form

## **1. Introduction**

This report to members and creditors covers the period 21 November 2013 to date

This report specifies any progress made since the last report was submitted to creditors

## **2. Company and Joint Liquidators' Details**

Company name	Ace Parking UK Limited
Registered address	c/o Wilson Field Limited The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Other trading names of the company	None
Company number	06045472
Name of Joint Liquidators	Gemma L Roberts & Robert N Dymond
Address of Joint Liquidators	Wilson Field Limited The Manor House 260 Ecclesall Road South Sheffield S11 9PS
Date of Appointment	21 November 2013
Change in Office Holder	None

## **3. Asset Realisations**

Attached at Appendix A to this report is a Receipts and Payments account for the relevant period. Please note all funds are held on trust for the benefit of the liquidation and bank interest net of tax in the sum of £1 93 has been received during the period.

### **Assets**

The Statement of Affairs circulated to creditors on 21 November 2013 highlighted that the Company had the benefit of a number of assets in which the Director had shown an interest in purchasing. As a consequence, I instructed Chartered Valuation Agents, Charterfields of The Lodge, Westbrook Court, 2 Sharrow Vale Road, Sheffield S11 8YZ to undertake a valuation of the assets.

Charterfields advised that a global sum of £11,000 + VAT could be achieved for the assets in question. Upon my appointment and with no other offers being put forward an offer from the Director was accepted for this amount. The offer was accepted on the basis that an initial sum of £7,000 + VAT be paid immediately with two further payments of £2,000 + VAT in the following months. I would confirm that the sale was duly completed on 17 January 2014.

## **4. Investigations**

It is a statutory requirement that a report on the Directors conduct is submitted to The Insolvency Service, within six months of appointment. The appropriate report has been submitted, however I am unable to comment on the content of the report.

I confirm that I have investigated the affairs of the company in accordance with Statement of Insolvency Practice 2 and Statement of Insolvency Practice 4

I would confirm that my investigations into the Company and its director are now concluded with no further action being taken

## **5. Assets that remain to be realised**

There are no assets that remain to be realised

## **6. Creditors and Distributions**

### **Secured Creditors**

The Company did not extend any form of security to its creditors

### **Preferential Creditors**

No preferential claims have been received and none are expected

### **Unsecured Creditors**

The Statement of Affairs estimated that unsecured claims would amount to £130,182

Four unsecured claims have been received to date totalling £124,777, leaving nine creditors who have not lodged a claim in the liquidation

There are insufficient funds to enable a distribution to unsecured creditors

## **7. Joint Liquidators' Remuneration**

At the first meeting of creditors held on 21 November 2013, it was resolved that the Statement of Affairs be approved in the sum of £4,000 plus VAT. This amount has been drawn in full

It was also resolved that the Joint Liquidator's remuneration would be calculated on a time cost basis. The chargeable time for the period covered by this report has been analysed and a breakdown is attached as Appendix B

In accordance with the resolution at the first meeting, I have drawn £6,029 on account of remuneration

My expenses for the period are as follows (\* denotes that they are Category 2 disbursements) -

	Expenses Incurred £	Expenses Drawn £
Postage, stationery & photocopying*	91 00	91 00
Room Hire	150 00	Nil
Agents/Valuers Fees	1,100	1,100
Document upload centre*	100 00	100 00
Storage & collection of Records *	499 50	499 50
Mileage *	99 50	Nil
Bond	40 00	40 00
Statutory Advertising	201 00	201 00
<b>Total</b>	<b>2,281.00</b>	<b>2,281 00</b>

Within 21 days of receipt of this progress report a creditor may request further information regarding the Joint Liquidators remuneration and expenses, and their rights to challenge the office holders remuneration and expenses. Any request must be in writing and may be made by either a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of unsecured creditors, or the permission of the court

## **8 Final Meeting**

The final meetings of the company and its creditors have been convened pursuant to section 106 of the Insolvency Act 1986, and formal notice is enclosed as Appendix D

Please note that the meeting is purely formal. If you wish to attend the meeting, please submit the attached proxy form prior to the meeting. Please note there is no need for you to attend this meeting, but it would assist me if you returned your proxy form

Resolutions to be passed at the meeting include resolutions approving the receipts and payments account, and authorising the release of the liquidators

If there is no quorum at the final meeting, it is deemed to have been held, and creditors not to have resolved against the Joint Liquidators obtaining their release from office

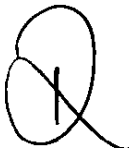
Please note that creditors rarely attend the final meetings and I have therefore convened this at my offices. However should you wish to attend and deem that the location is not convenient, please contact Andrew Cottingham within the next seven days so that the meeting may be re-convened

## **9. Conclusion**

In common with all professional firms, our charge out rates increase from time to time. I enclose a copy of our current charge out rates and disbursements policy as Appendix C

If you require any further information, please do not hesitate to contact Andrew Cottingham of this office

Yours faithfully

A handwritten signature in black ink, appearing to be 'G L Roberts', written over a circular stamp or seal.

**G L Roberts**  
Joint Liquidator

**Ace Parking UK Limited – In Liquidation**

**Appendix A**

**Receipts and Payments Account**


**Ace Parking UK Limited  
(In Liquidation)**

**Joint Liquidators' Abstract Of Receipts And Payments  
To 31 October 2014**

<b>RECEIPTS</b>	<b>Statement of Affairs (£)</b>	<b>Total (£)</b>
Furniture & Equipment	1,800 00	1,800 00
Motor Vehicles	200 00	200 00
Goodwill	6,000 00	6,000 00
Cash at Bank		1,059 32
Bank Interest Gross		0 04
Bank Interest Net of Tax		1 93
Websites	3,000 00	3,000 00
		<hr/>
		12,061 29
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		40 00
Statement of affairs fee		4,000 00
Liquidators fees		6,029 79
Agents/Valuers Fees (1)		1,100 00
Document Upload Fees		100 00
Postage, stationary, photocopying		91 00
Storage and collection of records		499 50
Statutory Advertising		201 00
Trade & Expense Creditors	(29,495 77)	0 00
Directors Loans	(7,000 00)	0 00
HM Revenue and Customs - VAT	(92,150 40)	0 00
HM Revenue and Customs - PAYE	(1,136 46)	0 00
HM Revenue and Customs - Corporation Tax	(400 00)	0 00
Ordinary Shareholders	(1 00)	0 00
		<hr/>
		12,061 29
		<hr/>
Net Receipts/(Payments)		0 00
		<hr/>

**MADE UP AS FOLLOWS**

VAT Receivable / (Payable)	0 00
	<hr/>
	0 00
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 \_\_\_\_\_  
 Gemma Louise Roberts  
 Joint Liquidator



**Ace Parking UK Limited - In Liquidation**

**Appendix B**

**Time Analysis in Accordance with SIP 9**

# Time Entry - Cumulative Detailed SIP9 Time & Cost Summary

ACEP02C - Ace Parking UK Limited  
To 31/10/2014  
Project Code POST

Classification of Work Function	Directors & IP's	Manager & Senior Manager	Administrators	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Hours Cum (POST Only)	Time Costs Cum (POST Only)
ADCA Cashing	0.00	2.60	0.00	6.93	9.53	1,455.31	152.65	9.53	1,455.31
ADCR Case Reviews	1.80	0.00	1.90	1.00	4.70	243.62	243.62	4.70	1,145.00
ADDI Directors/Client	0.00	0.60	0.40	0.00	1.00	230.00	230.00	1.00	230.00
ADGA File Maintenance	0.00	0.00	5.00	1.95	6.95	1,045.00	150.36	6.95	1,045.00
ADSC Statutory and Compliance	0.70	0.00	3.40	0.00	4.10	871.50	212.56	4.10	871.50
<b>Admin and Planning</b>	<b>2.50</b>	<b>3.20</b>	<b>10.70</b>	<b>9.88</b>	<b>26.28</b>	<b>4,746.81</b>	<b>180.60</b>	<b>26.28</b>	<b>4,746.81</b>
CRTV Tax and VAT	0.50	0.00	0.00	0.00	0.50	202.50	405.00	0.50	202.50
<b>Case Specific Matters</b>	<b>0.50</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.50</b>	<b>202.50</b>	<b>405.00</b>	<b>0.50</b>	<b>202.50</b>
CRCL Creditors Claims	0.00	0.00	0.70	0.00	0.70	119.00	170.00	0.70	119.00
CRCO Communications with Creditors	0.00	0.00	0.90	0.00	0.90	130.00	144.44	0.90	130.00
<b>Creditors</b>	<b>0.00</b>	<b>0.00</b>	<b>1.60</b>	<b>0.00</b>	<b>1.60</b>	<b>249.00</b>	<b>155.63</b>	<b>1.60</b>	<b>249.00</b>
INDR CDDA Report	1.00	0.00	0.00	0.00	1.00	400.00	400.00	1.00	400.00
INRE Investigation and Review	4.90	0.20	14.20	2.65	21.95	4,726.00	215.31	21.95	4,726.00
<b>Investigations</b>	<b>5.90</b>	<b>0.20</b>	<b>14.20</b>	<b>2.65</b>	<b>22.95</b>	<b>5,126.00</b>	<b>223.36</b>	<b>22.95</b>	<b>5,126.00</b>
REDC Debt Collection	0.00	0.00	0.00	0.50	0.50	90.00	180.00	0.50	90.00
REPB Property Business and Asset Sales	0.20	0.00	0.40	0.00	0.60	148.00	246.67	0.60	148.00
<b>Realisation of Assets</b>	<b>0.20</b>	<b>0.00</b>	<b>0.40</b>	<b>0.50</b>	<b>1.10</b>	<b>238.00</b>	<b>216.36</b>	<b>1.10</b>	<b>238.00</b>
<b>Total Hours</b>	<b>9.10</b>	<b>3.40</b>	<b>26.90</b>	<b>13.03</b>	<b>52.43</b>	<b>10,562.31</b>	<b>201.44</b>	<b>52.43</b>	<b>10,562.31</b>

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**Ace Parking UK Limited - In Liquidation**

**Appendix C**

**Wilson Field Limited Charge out Rates and Disbursement Policy**

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