

REGISTERED NUMBER: 6045472 (England & Wales)

**Report of the Director and
Financial Statements
for the Year Ended 31 January 2011
for
Ace Parking UK Ltd**



**JJS Accountants
Lancaster Suite 3
Airport House
Croydon
Surrey CR0 0XZ**

Ace Parking UK Ltd

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for the Year Ended 31 January 2011**

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**Company Information
for the Year Ended 31 January 2011**

DIRECTOR:

Mr C Wells

REGISTERED OFFICE:

47 Gatwick Road
Crawley
West Sussex
RH10 9RD

REGISTERED NUMBER:

06045472 (England and Wales)

ACCOUNTANTS:

JJS Accountants
Lancaster Suite 3
Airport House
Croydon
Surrey CR0 0XZ

Ace Parking UK Ltd
Profit and Loss Account
for the Year Ended 31 January 2011

		31 01 11
	Notes	£
TURNOVER		639 902
Administrative expenses		621 970
OPERATING PROFITS	2	17 932
Interest payable and similar charges		16 200
PROFITS ON ORDINARY ACTIVITIES		1 732
Tax on profit on ordinary activities	3	346
PROFITS FOR THE FINANCIAL YEAR AFTER TAXATION		1 386
Dividends	4	Nil
RETAINED PROFIT CARRIED FORWARD		1 386

Ace Parking UK Ltd

Balance Sheet 31 January 2011

		31 01 11	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	5		4 411
CURRENT ASSETS:			
Debtors	6	29 310	
Cash at Bank		13 920	
		<u>43 230</u>	
CREDITORS: Amounts falling due within one year	7	<u>7 120</u>	
NET CURRENT ASSETS			<u>36 110</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>40 521</u>
NET ASSET	8		<u><u>40 521</u></u>
CAPITAL AND RESERVES:			
Called up share capital	9		2
Profit and loss account			<u>40 519</u>
SHAREHOLDERS' FUNDS:			<u>40 521</u>

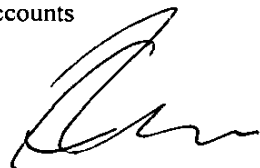
41 902

For the year ending 2010 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

ON BEHALF OF THE BOARD



Mr C Wells - DIRECTOR

Approved by the Board on 31 January 2011

These notes form part of these financial statements

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Ace Parking UK Ltd

**Notes to the Financial Statements
for the Year Ended 31 January 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer Equipment – 25% Reducing balance

Stocks

Stock is valued at the lower cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	£
Depreciation – owned assets	1 471
Loss on disposal of fixed assets	-
	<u>1 471</u>
Director's emoluments and other benefits etc	1 471

3 TAXATION

Analysis of the tax charge

The tax charge on ordinary activities for the year was as follows 31 01 11

	£
Current tax	
UK corporation tax	<u>346</u>
Tax on profit on ordinary activities	346

4 DIVIDENDS

Final -dividends 31 01 10
£
nil
=====

These notes form part of these financial statements

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Ace Parking UK Ltd

**Notes to the Financial Statements
for the Year Ended 31 January 2011**

5 TANGIBLE FIXED ASSETS

	<u>Motor Vehicles</u> £	<u>Office Equipment</u> £	<u>Total</u> £
COST:			
At 1 February 2011	2 743	3 139	5 882
Additions	-		
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 January 2011	2 743	3 139	5 882
	<hr/>	<hr/>	<hr/>
DEPRECIATION:			
At 31 January 2011	686	785	1 471
Charge for year	-	-	-
Eliminated on disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 31 January 2011	686	785	1 471
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 January 2011	2 057	2 354	4 411
	<hr/>	<hr/>	<hr/>
At 1 February 2011	<u>2 057</u>	<u>2 354</u>	<u>4 411</u>

**6.DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	08 01 11 £
V A T	-
Trade debtors	-
Other debtors	31 925
Prepayments	<hr/>
	31 925
	<hr/>

**7.CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	08 01 11 £
Director's current account	-
V A T	-
Social Security & other taxes	-
Taxation	346
Accrued expenses	-
	<hr/>
	346

These notes form part of these financial statements
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Ace Parking UK Ltd

**Notes to the Financial Statements
for the Year Ended 31 January 2011**

**8. CREDITORS: AMOUNTS FALLING
DUE AFTER MORE THAN ONE YEAR**

	31 01 11
	£
Creditors	7 120
	<u> </u>

9. CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 01 11
			£
100,000	Ordinary	1	<u>100 000</u>

Allotted, issued and fully paid Number	Class	Nominal value	
31 01 116+			
2	Ordinary	1	£
			<u>2</u>

10. RELATED PARTY DISCLOSURES

Throughout the year the company was under the ultimate control of Mr C Wells

Ace Parking UK Ltd

**Report of the Accountants to the Director of
Ace Parking UK Ltd**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 January 2011 set out on pages three to eight and you consider that the company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

JJS Accountants
Lancaster Suite 3
Airport House
Croydon
Surrey CR0 0XZ



Dated 24 September 2011

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JJS | Accountants
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Croydon • Surrey CR0 0XZ

This page does not form part of the financial statements

Ace Parking UK Ltd
Profit and Loss Account
for the Year Ended 31 January 2011

	31 01 11		31 01 10	
	£	£	£	£
Sales		639 902		912 631
Expenditure:				
Rent	120 256		210 736	
Wages	18 636		28 120	
Sub contractors	373 083		528 111	
Travelling Subsistence	5 191		6 380	
Telephone	19 130		17 130	
Printing, postage and stationery	8 361		2 010	
Advertising	16 110		7 864	
Motor expenses	3 910		19 110	
Vehicle hire	8 981		1 870	
Repair & Renewals	14 190		11 130	
Clothing allowance	4 810		13 168	
Public Liability insurance	5 121		5 632	
Accountancy	2 500		4 510	
Bad debt	-		1 611	
Sundries	2 010		1 810	
		620 499		859 192
		<hr/>		<hr/>
Finance costs:				
Bank charges	16 200		4 172	
		3203		49 267
Depreciation:				
Motor vehicles	686		914	
Computer	785		1160	
		<hr/>		<hr/>
		1471		1960
NET PROFIT		1732		47 307
		<hr/>		<hr/>

These notes form part of these financial statements