REGISTERED NUMBER: 06045092 (England and Wales)

AIP Painting & Decorating Contractors Limited

Unaudited Financial Statements for the Year Ended 31 March 2018

RfM Fylde Limited
Summerdale
Head Dyke Lane
Pilling
Preston
Lancashire
PR3 6SJ

AIP Painting & Decorating Contractors Limited (Registered number: 06045092)

Contents of the Financial Statements for the Year Ended 31 March 2018

AIP Painting & Decorating Contractors Limited

Company Information for the Year Ended 31 March 2018

Directors:	Mr A I Pawsey Mrs A Pawsey
Secretary:	Mrs A Pawsey
Registered office:	8 Elvaston Road Carleton Poulton-Le-Fylde Lancashire FY6 7TH
Registered number:	06045092 (England and Wales)
Accountants:	RfM Fylde Limited Summerdale Head Dyke Lane Pilling Preston Lancashire PR3 6SJ

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of AIP Painting & Decorating Contractors Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of AIP Painting & Decorating Contractors Limited for the year ended 31 March 2018 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of AIP Painting & Decorating Contractors Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of AIP Painting & Decorating Contractors Limited and state those matters that we have agreed to state to the Board of Directors of AIP Painting & Decorating Contractors Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than AIP Painting & Decorating Contractors Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that AIP Painting & Decorating Contractors Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of AIP Painting & Decorating Contractors Limited. You consider that AIP Painting & Decorating Contractors Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of AIP Painting & Decorating Contractors Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RfM Fylde Limited
Summerdale
Head Dyke Lane
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PR3 6SJ

5 December 2018

AIP Painting & Decorating Contractors Limited (Registered number: 06045092)

Balance Sheet
31 March 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Tangible assets	4		11,187		2,150
Current assets					
Debtors	5	34,391		14,963	
Cash at bank		1		1,817	
		34,392		16,780	
Creditors					
Amounts falling due within one year	6	22,929		20,860	
Net current assets/(liabilities)			11,463		(4,080)
Total assets less current liabilities			22,650		(1,930)
Creditors					
Amounts falling due after more than one year	7		(5,242)		-
Provisions for liabilities			(1,980)		(231)
Net assets/(liabilities)			15,428		(2,161)
Capital and reserves					
Called up share capital	9		100		100
Retained earnings			15,328		(2,261)
Shareholders' funds			15,428		(2,161)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 5 December 2018 and were signed on its behalf by:

Mr A I Pawsey - Director

1. **Statutory information**

AIP Painting & Decorating Contractors Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and loss account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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3. Employees and directors

The average number of employees during the year was 2 (2017 - 2) .

4. Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Totals £
Cost			
At 1 April 2017	2,566	9,995	12,561
Additions	-	12,555	12,555
At 31 March 2018	2,566	22,550	25,116
Depreciation			
At 1 April 2017	979	9,432	10,411
Charge for year	238	3,280	3,518
At 31 March 2018	1,217	12,712	13,929
Net book value			
At 31 March 2018	1,349	9,838	11,187
At 31 March 2017	1,587	563	2,150

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
Cost	
Additions	12,555
At 31 March 2018	12,555
Depreciation	
Charge for year	3,139
At 31 March 2018	3,139
Net book value	
At 31 March 2018	9,416

5. Debtors: amounts falling due within one year

	2018 £	2017 £
Trade debtors	18,278	6,187
Other debtors	16,113	8,776
	34,391	14,963

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6. Creditors: amounts falling due within one year

	2018	2017
	£	£
Bank loans and overdrafts	2,705	-
Hire purchase contracts	3,495	-
Trade creditors	719	-
Taxation and social security	9,501	15,027
Other creditors	6,509	5,833
	22,929	20,860

7. Creditors: amounts falling due after more than one year

	2018	2017
	£	£
Hire purchase contracts	5,242	-

8. Secured debts

The following secured debts are included within creditors:

	2018	2017
	£	£
Hire purchase contracts	8,737	-

9. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2018 £	2017 £
100	Ordinary	£1	100	100