

A2B Flooring Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2016

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A2B Flooring Limited
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A2B Flooring Limited
Abbreviated Balance Sheet
at 31 March 2016

		2016		2015	
	Note	£	£	£	£
Fixed assets					
Tangible fixed assets	2		3,411		4,155
Current assets					
Stocks		1,800		-	
Debtors		47,333		44,741	
Cash at bank and in hand		6,392		2,690	
		55,525		47,431	
Creditors: Amounts falling due within one year		(52,479)		(50,215)	
Net current assets/(liabilities)			3,046		(2,784)
Total assets less current liabilities			6,457		1,371
Provisions for liabilities			(682)		(831)
Net assets			5,775		540
Capital and reserves					
Called up share capital	3	2		2	
Profit and loss account		5,773		538	
Shareholders' funds			5,775		540

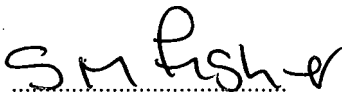
For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

Approved by the Board on 29 November 2016 and signed on its behalf by:



Mr S M Fisher
 Director

A2B Flooring Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

A2B Flooring Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

..... continued

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	16,037	16,037
Additions	394	394
At 31 March 2016	<u>16,431</u>	<u>16,431</u>
Depreciation		
At 1 April 2015	11,882	11,882
Charge for the year	1,138	1,138
At 31 March 2016	<u>13,020</u>	<u>13,020</u>
Net book value		
At 31 March 2016	<u>3,411</u>	<u>3,411</u>
At 31 March 2015	<u>4,155</u>	<u>4,155</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>