

A2B FLOORING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2012

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COMPANIES HOUSE

INCORPORATED IN ENGLAND AND WALES - COMPANY NUMBER 6044828

DIRECTORS' REPORT

The directors submit their report and financial statements for the year ended 31 March 2012.

PRINCIPAL ACTIVITY

The principal activity of the company is the supply and installation of flooring.

DIRECTORS

The directors of the company are set out below:

	<u>31 March 2012</u>	<u>31 March 2011</u>
	<u>Ordinary Shares of £1 each</u>	<u>Ordinary Shares of £1 each</u>
Mr SM Fisher	2	2

SMALL COMPANY EXEMPTIONS

This report and the financial statements are prepared in accordance with the small companies regime of the Companies Act 2006.

**Approved by the board of directors on 13 July 2012
and signed on their behalf by:**



**MR SM FISHER
DIRECTOR**

PROFIT & LOSS ACCOUNT**FOR THE YEAR ENDED 31 MARCH 2012**

		2012	2011
	Note		
TURNOVER		180,146	138,621
Cost of sales		125,334	73,409
GROSS PROFIT		54,812	65,212
Administrative expenses		26,161	22,610
OPERATING PROFIT/(LOSS)	2	28,651	42,602
Interest receivable & similar income		-	59
PROFIT/(LOSS) ON ORDINARY ACTIVITIES before taxation		28,651	42,661
Tax on profit/(loss) on ordinary activities	3	6,300	7,052
PROFIT/(LOSS) FOR THE FINANCIAL YEAR on ordinary activities after taxation		22,351	35,609
DIVIDENDS		30,000	30,000
RETAINED PROFIT/(LOSS) FOR YEAR		(7,649)	5,609
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		8,889	3,280
<u>RETAINED PROFIT/(LOSS) CARRIED FORWARD</u>		<u>£ 1,240</u>	<u>£ 8,889</u>

The notes on pages 4 to 6 form an integral part of these financial statements.

BALANCE SHEET AS AT 31 MARCH 2012

	Note	2012	2011
FIXED ASSETS			
Tangible assets	4	8,542	11,390
CURRENT ASSETS			
Stocks		500	827
Debtors	5	61,270	12,437
Cash at bank & in hand		6,491	9,165
		68,261	22,429
CREDITORS: amounts falling due within one year	6	75,561	24,928
NET CURRENT ASSETS/(LIABILITIES)		(7,300)	(2,499)
NET ASSETS/(LIABILITIES)		£ 1,242	£ 8,891
CAPITAL & RESERVES			
Called-up share capital	7	2	2
Profit & loss account	8	1,240	8,889
SHAREHOLDERS' FUNDS		£ 1,242	£ 8,891

For the year ended 31 March 2012, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small company regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved by the board of directors on 13 July 2012 and signed on their behalf by:



**MR SM FISHER
DIRECTOR**

The notes on pages 4 to 6 form an integral part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net amounts receivable from the sale of goods and services to customers during the year and within the United Kingdom.

DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost of fixed assets, less any residual value, over their estimated useful lives on the following basis:

Plant & equipment	25% reducing balance
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DEFERRED TAXATION

Provision is made for deferred taxation as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method.

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2012**

	2012	2011
2. OPERATING PROFIT/(LOSS)		
The operating profit/(loss) is stated after charging/(crediting):		
Depreciation on tangible fixed assets	2,848	3,796
(Profit)/loss on disposal of tangible fixed assets	-	(734)
Directors' emoluments	<u>7,260</u>	<u>5,880</u>
3. TAXATION		
Corporation tax	<u>£ 6,300</u>	<u>£ 7,052</u>
4. FIXED ASSETS		
	PLANT & EQUIPMENT	
COST/VALUATION		
At 31 March 2011	15,186	
Additions	-	
Disposals	-	
At 31 March 2012	<u>15,186</u>	
DEPRECIATION		
At 31 March 2011	3,796	
On disposals	-	
Charge for the year	<u>2,848</u>	
At 31 March 2012	<u>6,644</u>	
WRITTEN DOWN AMOUNTS		
At 31 March 2011	<u>£ 11,390</u>	
At 31 March 2012	<u>£ 8,542</u>	
5. DEBTORS		
Amounts due within one year:		
Trade debtors	61,160	5,664
Other debtors	110	6,773
Prepayments & accrued income	-	-
	<u>£ 61,270</u>	<u>£ 12,437</u>

NOTES TO THE FINANCIAL STATEMENTS**FOR THE YEAR ENDED 31 MARCH 2012**

	2012	2011
6. CREDITORS		
Amounts falling due within one year:		
Bank loans & overdrafts	-	-
Trade creditors	18,371	4,038
Corporation tax	6,300	7,029
Other taxes & social security	1,332	3,065
Accruals & deferred income	2,750	2,150
Directors' loan accounts	46,808	8,646
	£ 75,561	£ 24,928

7. SHARE CAPITAL**ALLOTTED, CALLED-UP & FULLY PAID****2 ordinary shares of £1 each**

£ 2	£ 2
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8. RESERVES**PROFIT &
LOSS ACCOUNT**

At 31 March 2011	8,889
Profit/(loss) for the year	22,351
Dividends (paid)	(30,000)
At 31 March 2012	£ 1,240