

COMPANY REGISTRATION NUMBER 6044483

SHEFFIELD PHYSIOTHERAPY LTD

ABBREVIATED ACCOUNTS

31 JANUARY 2013

DAVIS & CO

Chartered Accountants
The Lodge
101 Clarkehouse Road
Sheffield
S10 2LN

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SHEFFIELD PHYSIOTHERAPY LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

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SHEFFIELD PHYSIOTHERAPY LTD**ABBREVIATED BALANCE SHEET****31 JANUARY 2013**

	Note	2013		2012	
	2	£	£	£	£
FIXED ASSETS					
Intangible assets			15,000		15,000
Tangible assets			54,535		32,688
			<u>69,535</u>		<u>47,688</u>
CURRENT ASSETS					
Debtors		1,437		-	
Cash at bank and in hand		<u>710</u>		<u>1,003</u>	
		2,147		1,003	
CREDITORS: Amounts falling due within one year		<u>49,858</u>		<u>48,525</u>	
NET CURRENT LIABILITIES			<u>(47,711)</u>		<u>(47,522)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			21,824		166
CREDITORS: Amounts falling due after more than one year			<u>21,250</u>		-
			<u>574</u>		<u>166</u>
CAPITAL AND RESERVES					
Called-up equity share capital	3		100		100
Profit and loss account			<u>474</u>		<u>66</u>
SHAREHOLDERS' FUNDS			<u>574</u>		<u>166</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

The Balance sheet continues on the following page
The notes on pages 3 to 4 form part of these abbreviated accounts

SHEFFIELD PHYSIOTHERAPY LTD

ABBREVIATED BALANCE SHEET *(continued)*

31 JANUARY 2013

These abbreviated accounts were approved and signed by the director and authorised for issue on



MR J D O WOOD

Company Registration Number 6044483

The notes on pages 3 to 4 form part of these abbreviated accounts

SHEFFIELD PHYSIOTHERAPY LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 JANUARY 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year

Goodwill

Positive purchased goodwill arising on acquisitions is capitalised, classified as an asset on the Balance Sheet and amortised over its estimated useful life up to a maximum of 20 years. This length of time is presumed to be the maximum useful life of purchased goodwill because it is difficult to make projections beyond this period. Goodwill is reviewed for impairment at the end of the first full financial year following each acquisition and subsequently as and when necessary if circumstances emerge that indicate that the carrying value may not be recoverable.

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings	- 10% Reducing balance
Equipment	- 10% Reducing balance

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

SHEFFIELD PHYSIOTHERAPY LTD
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 JANUARY 2013

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 February 2012	15,000	52,732	67,732
Additions	–	27,410	27,410
At 31 January 2013	<u>15,000</u>	<u>80,142</u>	<u>95,142</u>
DEPRECIATION			
At 1 February 2012	–	20,044	20,044
Charge for year	–	5,563	5,563
At 31 January 2013	<u>–</u>	<u>25,607</u>	<u>25,607</u>
NET BOOK VALUE			
At 31 January 2013	<u>15,000</u>	<u>54,535</u>	<u>69,535</u>
At 31 January 2012	<u>15,000</u>	<u>32,688</u>	<u>47,688</u>

3. SHARE CAPITAL

Authorised share capital:

	2013 £	2012 £
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2013 No	£	2012 No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

SHEFFIELD PHYSIOTHERAPY LTD

ACCOUNTANTS' REPORT TO THE DIRECTOR OF SHEFFIELD PHYSIOTHERAPY LTD

YEAR ENDED 31 JANUARY 2013

As described on the balance sheet, the director of the company is responsible for the preparation of the abbreviated accounts for the year ended 31 January 2013, set out on pages 1 to 4

You consider that the company is exempt from an audit under the Companies Act 2006

In accordance with your instructions we have compiled these unaudited abbreviated accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us

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