

REGISTERED NUMBER: 6044437 (England and Wales)



Abbreviated Unaudited Accounts for the Year Ended 31st January 2012
for
JMJ Petroleum Ltd

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COMPANIES HOUSE

JMJ Petroleum Ltd

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for the Year Ended 31st January 2012**

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JMJ Petroleum Ltd
Company Information
for the Year Ended 31st January 2012

DIRECTORS:

Dr J M Jacques
Mr P D Jacques

SECRETARY:

Mrs M Jacques

REGISTERED OFFICE:

Castle Road
Scarborough
North Yorkshire
YO11 1HY

REGISTERED NUMBER:

6044437 (England and Wales)

ACCOUNTANTS:

Ashby Berry Coulsons
2 Belgrave Crescent
Scarborough
North Yorkshire
YO11 1UB

JMJ Petroleum Ltd

**Abbreviated Balance Sheet
31st January 2012**

	Notes	31.1.12 £	£	31.1.11 £	£
FIXED ASSETS					
Tangible assets	2		13		3,978
CURRENT ASSETS					
Debtors		6,000		281	
Cash at bank		9,371		23,320	
		<u>15,371</u>		<u>23,601</u>	
CREDITORS					
Amounts falling due within one year		<u>12,573</u>		<u>23,686</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2,798</u>		<u>(85)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>2,811</u></u>		<u><u>3,893</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>2,810</u>		<u>3,892</u>
SHAREHOLDERS' FUNDS			<u><u>2,811</u></u>		<u><u>3,893</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 25th June 2012 and were signed on its behalf by



Dr J M Jacques - Director

The notes form part of these abbreviated accounts

JMJ Petroleum Ltd

Notes to the Abbreviated Accounts for the Year Ended 31st January 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Computer equipment - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st February 2011	
and 31st January 2012	19,995
DEPRECIATION	
At 1st February 2011	16,017
Charge for year	3,965
	<hr/>
At 31st January 2012	19,982
NET BOOK VALUE	
At 31st January 2012	13
	<hr/>
At 31st January 2011	3,978
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	31.1.12	31.1.11
		£1	£	£
1	Ordinary		1	1
			<hr/>	<hr/>

4 RELATED PARTY DISCLOSURES

At the year end Dr J M Jacques owes the company £5,595 (2011 (£12,262)) Dr J M Jacques also has another company called MJM Petroleum Ltd registered in Singapore at the year end that company is owed £8,000 (Previous year 2011 £8,000)

JMJ Petroleum Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2012**

5 ULTIMATE CONTROLLING PARTY

The company is under the control of Dr J M Jacques who owns 100% of the issued share capital