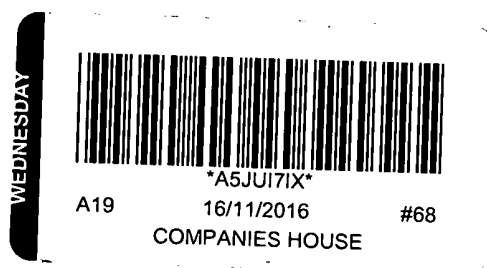


COMPANY REGISTRATION NUMBER 06044436

ABRAMS ASHTON WILLIAMS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2016



ABRAMS ASHTON
Chartered Accountants
77 Corporation Street
St Helens
Merseyside
WA10 1SX

ABRAMS ASHTON WILLIAMS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

ABRAMS ASHTON WILLIAMS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016	2015
		£	£
FIXED ASSETS	2		
Intangible assets		-	103,046
Tangible assets		<u>13,632</u>	<u>7,211</u>
		13,632	110,257
CURRENT ASSETS			
Debtors		399,472	411,266
Cash at bank and in hand		<u>95</u>	<u>57,455</u>
		399,567	468,721
CREDITORS: Amounts falling due within one year	3	(183,756)	(347,649)
NET CURRENT ASSETS		<u>215,811</u>	<u>121,072</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		229,443	231,329
PROVISIONS FOR LIABILITIES		<u>(2,548)</u>	<u>(1,225)</u>
		<u>226,895</u>	<u>230,104</u>
CAPITAL AND RESERVES			
Called up equity share capital	4	100	100
Profit and loss account		<u>226,795</u>	<u>230,004</u>
SHAREHOLDERS' FUNDS		<u>226,895</u>	<u>230,104</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABRAMS ASHTON WILLIAMS LIMITED
ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

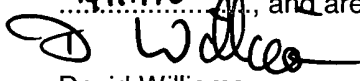
For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 14/11/16, and are signed on their behalf by:


David Williams
Director

Company Registration Number: 06044436

The notes on pages 3 to 5 form part of these abbreviated accounts.

ABRAMS ASHTON WILLIAMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

1.1 Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents revenue earned under a wide variety of contracts to provide professional services and advice to third parties.

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax.

For incomplete contracts, an assessment is made of the extent to which revenue has been earned. This assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms.

Unbilled revenue is included in debtors, under 'amounts recoverable under contracts'.

1.3 Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	-	Straight line over 5-8 years
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1.4 Fixed assets

All fixed assets are initially recorded at cost.

1.5 Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Computer Equipment	-	33% straight line
Fixtures & Fittings	-	25% straight line

1.6 Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

ABRAMS ASHTON WILLIAMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES *(continued)*

1.7 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2015	936,000	24,894	960,894
Additions	—	11,659	11,659
At 31 March 2016	<u>936,000</u>	<u>36,553</u>	<u>972,553</u>
DEPRECIATION			
At 1 April 2015	832,954	17,683	850,637
Charge for year	103,046	5,238	108,284
At 31 March 2016	<u>936,000</u>	<u>22,921</u>	<u>958,921</u>
NET BOOK VALUE			
At 31 March 2016	<u>—</u>	<u>13,632</u>	<u>13,632</u>
At 31 March 2015	<u>103,046</u>	<u>7,211</u>	<u>110,257</u>

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2016 £	2015 £
Debenture loans	—	108,000
Bank loans and overdrafts	60,435	—
	<u>60,435</u>	<u>108,000</u>

ABRAMS ASHTON WILLIAMS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2016

4. SHARE CAPITAL

Authorised share capital:

	2016	2015
	£	£
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>