

6043340

AGNIESZKA PEARSON LIMITED  
REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010

WEDNESDAY



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AGNIESZKA PEARSON LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010

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AGNIESZKA PEARSON LIMITED

COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST MARCH 2010

<b>DIRECTOR</b>	Mrs A Pearson
<b>SECRETARY</b>	Mrs H Ambroz
<b>REGISTERED OFFICE:</b>	181 Whitton Avenue Greenford Middlesex UB6 0QF
<b>REGISTERED NUMBER:</b>	06043340 (England and Wales)
<b>ACCOUNTANTS.</b>	Naren & Company 181 Whitton Avenue Greenford Middx UB6 0QF

AGNIESZKA PEARSON LIMITED

REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 31ST MARCH 2010

The director presents her annual report with the financial statements of the company for the year ended 31st March 2010

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of providing translation services

**DIRECTOR**

A Pearson held office during the whole of the period from 1st April 2009 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

**ON BEHALF OF THE BOARD**



A Pearson - Director

13<sup>th</sup> September 2010

ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
AGNIESZKA PEARSON LIMITED

As discussed on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31st March 2010 set out on pages 4 to 8 and you consider that the Company is exempt from an audit

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us



Naren & Company,  
181 Whitton Avenue,  
Greenford,  
Middlesex  
UB6 0QF

14<sup>th</sup> September 2010

**AGNIESZKA PEARSON LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31ST MARCH 2010**

	Notes	2010 £	2009 £
<b>TURNOVER</b>		<b>62,468</b>	<b>67,951</b>
Administrative expenses		<u>(17,869)</u>	<u>(16,752)</u>
<b>OPERATING PROFIT</b>	<b>2</b>	<b>44,599</b>	<b>51,199</b>
Interest receivable and similar income		<u>224</u>	<u>3,695</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>44,823</b>	<b>54,894</b>
Tax on profit on ordinary activities	<b>3</b>	<u>(9,354)</u>	<u>(11,164)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u><b>35,469</b></u>	<u><b>43,730</b></u>

**AGNIESZKA PEARSON LIMITED**

**BALANCE SHEET 31ST March 2010**

Company No 06043340 (England and Wales)

	Notes	2010 £	2009 £
<b>FIXED ASSETS</b>			
Tangible assets	5	499	219
<b>CURRENT ASSETS</b>			
Debtors	6	10,019	7,655
Cash at bank and in hand		<u>98,094</u>	<u>83,513</u>
		108,113	91,168
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>35,659</u>	<u>28,903</u>
<b>NET CURRENT ASSETS</b>		<u>72,454</u>	<u>62,265</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>72,953</u>	<u>62,484</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	1	1
Profit and loss account	9	<u>72,952</u>	<u>62,483</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>72,953</u>	<u>62,484</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 13<sup>th</sup> September 2010 and were signed on its behalf by



A Pearson - Director

AGNIESZKA PEARSON LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST MARCH 2010

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales, excluding value added tax

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**2 OPERATING PROFIT**

The operating profit is stated after charging

	2010 £	2009 £
Depreciation - owned assets	<u>166</u>	<u>73</u>
Director's emoluments and other benefits etc	<u>7,500</u>	<u>7,200</u>

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	9,354	11,494
Overprovision in prior year	-	(330)
Tax on profit on ordinary activities	<u>9,354</u>	<u>11,164</u>

**4 DIVIDENDS**

	2010 £	2009 £
Ordinary shares of £1 each		
Interim	<u>25,000</u>	<u>25,000</u>



**AGNIESZKA PEARSON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**5 TANGIBLE FIXED ASSETS**

	Fixtures & Fittings £
<b>COST</b>	
At 1st April 2009	390
Additions	446
At 31st March 2010	<u>836</u>
<b>DEPRECIATION</b>	
At 1st April 2009	171
Charge for year	<u>166</u>
At 31st March 2010	<u>337</u>
<b>NET BOOK VALUE</b>	
At 31st March 2010	<u>499</u>
At 31st March 2009	<u>219</u>

**6 DEBTORS. AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Trade debtors	9,998	7,619
Other debtors and prepayments	21	36
	<u>10,019</u>	<u>7,655</u>

**7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2010 £	2009 £
Corporation taxation	9,354	11,494
Other taxation & social security	1,697	1,129
Other creditors and accruals	24,608	16,280
	<u>35,659</u>	<u>28,903</u>

**AGNIESZKA PEARSON LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2010**

**8 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
1	Ordinary share	£1	<u>1</u>	<u>1</u>

**9 RESERVES**

	Profit and loss account £
At 1st April 2009	62,483
Profit for the year	35,489
Dividends	<u>(25,000)</u>
At 31st March 2010	<u>72,952</u>

**10 TRANSACTIONS WITH DIRECTOR**

Included in other creditors are amounts due to the director, A Pearson of £23,783 (2009 £15,480)

**11 ULTIMATE CONTROLLING PARTY**

During the two years ending 31st March 2010, A Pearson, the director, controlled the company by virtue of a controlling interest of 100% of the issued share capital

AGNIESZKA PEARSON LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31ST MARCH 2010

	2010		2009
	£	£	£
<b>Turnover</b>			
Sales		62,468	67,951
<b>Other income</b>			
Bank interest receivable		<u>224</u>	<u>3,695</u>
		62,692	71,646
<b>Less: Expenditure</b>			
Telephone	436		419
Motor and travelling expenses	6,925		6,657
Printing, postage & stationery	375		336
Research costs	170		175
Subscriptions	130		117
Accommodation costs	520		520
Salaries & wages	578		226
Director's emoluments	7,500		7,200
Sundry expenses	244		229
Accountancy	825		800
Depreciation of fixtures and fittings	<u>166</u>		<u>73</u>
		<u>17,869</u>	<u>16,752</u>
<b>NET PROFIT</b>		<u><u>44,823</u></u>	<u><u>54,894</u></u>