

Report of the Director and
Unaudited Financial Statements for the Year Ended 31 March 2012
for
Agnieszka Pearson Limited

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Agnieszka Pearson Limited

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for the Year Ended 31 March 2012

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Agnieszka Pearson Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR:	Mrs A Pearson
SECRETARY:	Mrs H Ambroz
REGISTERED OFFICE:	181 Whitton Avenue Greenford Middlesex
REGISTERED NUMBER:	06043340 (England and Wales)
ACCOUNTANTS:	Naren & Associates Limited 181 Whitton Avenue Greenford Middlesex

Agnieszka Pearson Limited

Report of the Director
for the Year Ended 31 March 2012

The director presents her report with the financial statements of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of providing translation services

DIRECTOR

Mrs A Pearson held office during the whole of the period from 1 April 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:



Director **AGNIESZKA PEARSON**

Date **21** December 2012

Agnieszka Pearson Limited

Profit and Loss Account
for the Year Ended 31 March 2012

	Notes	31 3 12 £	31 3 11 £
TURNOVER		43,218	58,957
Administrative expenses		<u>16,052</u>	<u>16,712</u>
OPERATING PROFIT	2	27,166	42,245
Interest receivable and similar income		<u>1,290</u>	<u>1,005</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		28,456	43,250
Tax on profit on ordinary activities	3	<u>5,717</u>	<u>9,077</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>22,739</u></u>	<u><u>34,173</u></u>

The notes form part of these financial statements

Agnieszka Pearson Limited

Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	5		394		524
CURRENT ASSETS					
Debtors	6	3,581		5,641	
Cash at bank		82,643		91,288	
		<u>86,224</u>		<u>96,929</u>	
CREDITORS					
Amounts falling due within one year	7	<u>6,753</u>		<u>15,327</u>	
NET CURRENT ASSETS			<u>79,471</u>		<u>81,602</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>79,865</u>		<u>82,126</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		<u>79,864</u>		<u>82,125</u>
SHAREHOLDERS' FUNDS			<u>79,865</u>		<u>82,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012


The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 21 December 2012 and were signed by


Director AGNIESZKA PEARSON

The notes form part of these financial statements

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging

	31 3 12	31 3 11
	£	£
Depreciation - owned assets	130	175
	<u> </u>	<u> </u>
Director's remuneration and other benefits etc	7,000	7,500
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 3 12	31 3 11
	£	£
Current tax		
UK corporation tax	5,717	9,077
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	5,717	9,077
	<u> </u>	<u> </u>

4 DIVIDENDS

	31 3 12	31 3 11
	£	£
Ordinary share of £1		
Interim	25,000	25,000
	<u> </u>	<u> </u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2011	
and 31 March 2012	1,036
DEPRECIATION	
At 1 April 2011	512
Charge for year	130
At 31 March 2012	642
NET BOOK VALUE	
At 31 March 2012	394
At 31 March 2011	524

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Trade debtors	3,581	5,641

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 3 12 £	31 3 11 £
Taxation and social security	5,459	10,587
Other creditors	1,294	4,740
	6,753	15,327

8 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value. £1	31 3 12 £	31 3 11 £
1	Ordinary		1	1

9. RESERVES

	Profit and loss account £
At 1 April 2011	82,125
Profit for the year	22,739
Dividends	(25,000)
At 31 March 2012	79,864

Agnieszka Pearson Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2012

10 TRANSACTIONS WITH DIRECTOR

Included in other creditors are amounts due to the director, A Pearson of £594 (2011 £3,890)

11 ULTIMATE CONTROLLING PARTY

During the two years ending 31st March 2012, A Pearson, the director, controlled the company by virtue of a controlling interest of 100% of the issued share capital