Ecowise UK Limited

Unaudited abbreviated accounts

For the period ended

31 January 2008

COMPANY REGISTRATION NUMBER 06043080

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Ecowise UK Limited

Abbreviated accounts

Period from 5 January 2007 to 31 January 2008

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Ecowise UK Limited

Abbreviated balance sheet

31 January 2008

	Note	£	31 Jan 08 £
Fixed assets	**2**		
Tangible assets			9,371
Current assets			
Stocks		1,746	
Debtors	**3**	19,866	
		21,612	
Creditors Amounts falling due within one year		(91,832)	
Net current liabilities			(70,220)
Total assets less current liabilities			(60,849)
Capital and reserves			
Called-up equity share capital	**5**		2,000
Profit and loss account			(62,849)
Deficit			(60,849)

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

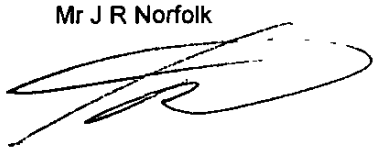
(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 31 May 2008, and are signed on their behalf by

Mr J R Norfolk



The notes on pages 2 to 3 form part of these abbreviated accounts.

Ecowise UK Limited

Notes to the abbreviated accounts

Period from 5 January 2007 to 31 January 2008

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Going concern

These accounts have been prepared on a going concern basis, notwithstanding the net current liabilities and balance sheet deficit position The directors consider the going concern basis to be appropriate as they are optimistic about future trading prospects, and intend to provide further funding to the company to enable it to continue trading for the foreseeable future

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the period, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Website development	- 33% straight line
Fixtures & Fittings	- 20% reducing balance
Office equipment	- 25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes Tax deferred or accelerated is accounted for in respect of all material timing differences

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Ecowise UK Limited

Notes to the abbreviated accounts

Period from 5 January 2007 to 31 January 2008

2 Fixed assets

	Tangible Assets £
Cost	
Additions	11,789
At 31 January 2008	11,789
Depreciation	
Charge for period	2,418
At 31 January 2008	2,418
Net book value	
At 31 January 2008	9,371

3. Debtors

Debtors include amounts of £15,480 falling due after more than one year

4. Transactions with the directors

As at 31 January 2008 the company owed Mr R M Smith £49,817 and owed Mr J R Norfolk £250

Interest of £1,593 has been accrued in respect of the balance owing to Mr R M Smith

5. Share capital

Authorised share capital

	31 Jan 08 £
100,000 Ordinary shares of £1 each	100,000

Allotted, called up and fully paid

	No	£
Ordinary shares	2,000	2,000

During the period, 2,000 Ordinary shares of £1 each were issued fully paid at par value