

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2015
for
A A Silencers Ltd

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for the Year Ended 31 January 2015**

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Abbreviated Balance Sheet
31 January 2015

	Notes	31.1.15 £	£	31.1.14 £	£
FIXED ASSETS					
Intangible assets	2		7,200		10,800
Tangible assets	3		<u>264,588</u>		<u>136,018</u>
			271,788		146,818
CURRENT ASSETS					
Stocks		22,500		40,000	
Debtors		30,252		4,301	
Cash at bank and in hand		<u>37,108</u>		<u>69,837</u>	
		89,860		114,138	
CREDITORS					
Amounts falling due within one year		<u>239,277</u>		<u>169,866</u>	
NET CURRENT LIABILITIES			<u>(149,417)</u>		<u>(55,728)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			122,371		91,090
CREDITORS					
Amounts falling due after more than one year			(45,269)		(10,779)
PROVISIONS FOR LIABILITIES			<u>(27,133)</u>		<u>(18,417)</u>
NET ASSETS			<u>49,969</u>		<u>61,894</u>
CAPITAL AND RESERVES					
Called up share capital	4		300		300
Profit and loss account			<u>49,669</u>		<u>61,594</u>
SHAREHOLDERS' FUNDS			<u>49,969</u>		<u>61,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

A A Silencers Ltd (Registered number: 06042843)

Abbreviated Balance Sheet - continued
31 January 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 October 2015 and were signed on its behalf by:

S L Grocott - Director

J Grocott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL % per annum
Improvements to property	- 15% on reducing balance
Tools and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>36,000</u>
AMORTISATION	
At 1 February 2014	25,200
Amortisation for year	<u>3,600</u>
At 31 January 2015	<u>28,800</u>
NET BOOK VALUE	
At 31 January 2015	<u>7,200</u>
At 31 January 2014	<u>10,800</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	237,485
Additions	255,002
Disposals	<u>(99,000)</u>
At 31 January 2015	<u>393,487</u>
DEPRECIATION	
At 1 February 2014	101,467
Charge for year	<u>27,432</u>
At 31 January 2015	<u>128,899</u>
NET BOOK VALUE	
At 31 January 2015	<u>264,588</u>
At 31 January 2014	<u>136,018</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.15 £	31.1.14 £
90	Ordinary A	£1	90	90
90	Ordinary B	£1	90	90
90	Ordinary C	£1	90	90
30	Ordinary D	£1	<u>30</u>	<u>30</u>
			<u>300</u>	<u>300</u>

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