

**REGISTERED NUMBER: 06042843 (England and Wales)**

**Abbreviated Unaudited Accounts**  
**for the Year Ended 31 January 2014**  
**for**  
**A A Silencers Ltd**

**Contents of the Abbreviated Accounts  
for the Year Ended 31 January 2014**

	<b>Page</b>
<b>Abbreviated Balance Sheet</b>	<b>1</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**Abbreviated Balance Sheet**  
**31 January 2014**

	Notes	31.1.14 £	£	31.1.13 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		10,800		14,400
Tangible assets	3		<u>136,018</u>		<u>146,851</u>
			146,818		161,251
<b>CURRENT ASSETS</b>					
Stocks		40,000		40,000	
Debtors		4,301		19,332	
Cash at bank and in hand		<u>69,837</u>		<u>20,098</u>	
		114,138		79,430	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>169,866</u>		<u>119,271</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(55,728)</u>		<u>(39,841)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			91,090		121,410
<b>CREDITORS</b>					
Amounts falling due after more than one year			(10,779)		(20,520)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(18,417)</u>		<u>(20,331)</u>
<b>NET ASSETS</b>			<u>61,894</u>		<u>80,559</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		300		300
Profit and loss account			<u>61,594</u>		<u>80,259</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>61,894</u>		<u>80,559</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**A A Silencers Ltd (Registered number: 06042843)**

**Abbreviated Balance Sheet - continued**  
**31 January 2014**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2014 and were signed on its behalf by:

S L Grocott - Director

J Grocott - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts  
for the Year Ended 31 January 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Revenue is recognised as the company becomes entitled to consideration for the goods and services supplied.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- NIL % per annum
Improvements to property	- 15% on reducing balance
Tools and equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2013 and 31 January 2014	<u>36,000</u>
<b>AMORTISATION</b>	
At 1 February 2013	21,600
Amortisation for year	<u>3,600</u>
At 31 January 2014	<u>25,200</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>10,800</u>
At 31 January 2013	<u>14,400</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 January 2014

3. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 February 2013	228,824
Additions	8,661
At 31 January 2014	<u>237,485</u>
<b>DEPRECIATION</b>	
At 1 February 2013	81,973
Charge for year	19,494
At 31 January 2014	<u>101,467</u>
<b>NET BOOK VALUE</b>	
At 31 January 2014	<u>136,018</u>
At 31 January 2013	<u>146,851</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.14 £	31.1.13 £
NIL	Ordinary	£1	-	300
(31.1.13 - 300 )				
90	Ordinary A	£1	90	-
90	Ordinary B	£1	90	-
90	Ordinary C	£1	90	-
30	Ordinary D	£1	30	-
			<u>300</u>	<u>300</u>

On 30/09/13 the Ordinary Share Capital was reclassified to 90 A Ordinary Shares, 90 B Ordinary Shares, 90 C Ordinary Shares and 30 D Ordinary Shares.

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2014 and 31 January 2013:

	31.1.14 £	31.1.13 £
<b>S L Grocott</b>		
Balance outstanding at start of year	4,033	-
Amounts advanced	-	4,033
Amounts repaid	(4,033)	-
Balance outstanding at end of year	<u>-</u>	<u>4,033</u>
<b>T Grocott</b>		
Balance outstanding at start of year	8,922	-
Amounts advanced	-	8,922
Amounts repaid	(8,922)	-
Balance outstanding at end of year	<u>-</u>	<u>8,922</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.