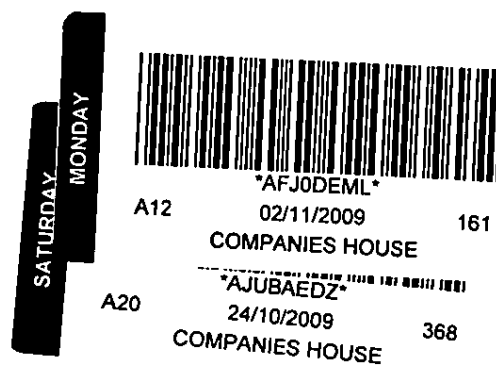


**ABLE ELECTRONICS LIMITED**

**COMPANY NO: 06042663**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE PERIOD 1<sup>st</sup> FEBRUARY 2008 TO 4TH JANUARY 2009**



## **ABLE ELECTRONICS LIMITED**

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**ABLE ELECTRONICS LIMITED  
DIRECTORS' REPORT**

The directors present their report and financial statements for the period ended 04 January 2009

**1. ACTIVITIES**

The principal activity of the company is consultancy supplies

**2. RESULTS AND DIVIDENDS**

Details of the results for the year are set out in the profit and loss account on page 2.

The directors do not recommend the payment of a dividend.

**3. FIXED ASSETS**

Information relating to changes in fixed assets is given in note 4 to the financial statements.

**4. DIRECTORS**

The directors who served during the year are as follows:

John Anderson

Approved by the Board of Directors  
and signed on behalf of the Board



J. Anderson

Director

13 January, 2009

**ABLE ELECTRONICS LIMITED****PROFIT AND LOSS ACCOUNT - PERIOD ENDED 04 JANUARY 2009**

	Notes	2008/9 £	2007/8 £
Turnover		0	26420
Cost of sales		<u>0</u>	<u>20535</u>
Gross profit		0	5885
Administrative expenses		<u>0</u>	<u>82</u>
Profit on ordinary activities before taxation	2	0	5803
Tax on profit on ordinary activities	3	<u>0</u>	<u>1160</u>
Profit on ordinary activities after taxation		<u>0</u>	<u>4643</u>
Profit and loss account brought forward		<u>4643</u>	<u>0</u>
Profit and loss account carried forward		<u><u>£ 4643</u></u>	<u><u>£ 4643</u></u>

**The notes on pages 4 to 6 form part of these accounts.**

**ABLE ELECTRONICS LIMITED**  
**BALANCE SHEET - 04 JANUARY 2009**

	Notes	2008/9	2007/8
		£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	0	0
<b>CURRENT ASSETS</b>			
Debtors	5	0	0
Cash at bank and in hand		<u>4645</u>	<u>5805</u>
		<u>4645</u>	<u>5805</u>
<b>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</b>			
Trade creditors		0	0
Sundry creditors	6	<u>0</u>	<u>1160</u>
		<u>0</u>	<u>1160</u>
<b>NET CURRENT LIABILITIES</b>		<u>4645</u>	<u>4645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>£ 4645</u></u>	<u><u>£ 4645</u></u>
<b>CAPITAL AND RESERVES</b>			
<b>EQUITY INTERESTS:</b>			
Called up share capital	7	2	2
Profit and loss account – deficit		<u>4643</u>	<u>4643</u>
<b>SHAREHOLDERS' FUNDS</b>	9	<u><u>£4645</u></u>	<u><u>4645</u></u>

In preparing these financial statements the directors have taken advantage of the exemptions conferred by section 249A(I) of the Companies Act 1985 and have done so on the grounds that, in their opinion, the company is entitled to make use of the exemptions.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to the accounts for the year ended January 4, 2009.

The directors acknowledge their responsibilities for

(i) ensuring that the Company keeps accounting records which comply with Section 221 of the Companies Act 1985, and

(ii) preparing accounts which give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

These financial statements were approved by the Board of Directors on 13<sup>th</sup> January 2009 and signed on its behalf.



Director

J Anderson

The notes on pages 4 to 6 form part of these accounts.

**ABLE ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 04 JANUARY 2009**

**1. ACCOUNTING POLICIES**

**a. Accounting convention**

These financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**b. Turnover**

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

**c. Tangible fixed assets**

Depreciation is provided over the estimated lives of the assets. The rate of depreciation is as follows:

Equipment - 25% reducing balance basis

**2. PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION**

	2008/9 £	2007/8 £
Profit on ordinary activities before taxation	0	5803
Is arrived at after charging:		
	0	0
Directors' emoluments	0	0
Auditors' remuneration	0	0
	<u>0</u>	<u>0</u>

**3. TAX ON PROFIT ON ORDINARY ACTIVITIES**

There is no liability to United Kingdom corporation tax.

	2008/9 £	2007/8 £
Tax Reconciliations		
Profit on ordinary activities before tax	0	5803
Tax on profit on ordinary activities at standard rate of 30%	0	1740
Effects of:		
Expenses not deductible for tax	0	0
Capital allowances in excess of depreciation	0	0
Losses brought forward and other capital allowances	0	0
Adjustment for small companies rate of corporation tax	0	(580)
Adjustments in respect of prior periods	0	0
	<u>0</u>	<u>4643</u>

**ABLE ELECTRONICS LIMITED**

**NOTES TO THE ACCOUNTS - YEAR ENDED 04 JANUARY 2009**

**EQUIPMENT**

**4. TANGIBLE FIXED ASSETS**

**COST**

At 1<sup>st</sup> February, 2008

0

Additions

0

Disposals

0

At 04 January, 2009

0

**DEPRECIATION**

At 1<sup>st</sup> February 2008

0

Charged in year

0

Disposals

0

At 04 January 2009

0

**NET BOOK VALUE**

At 04 January 2009

0

At 01 February 2008

0

**5. DEBTORS**

**2008/9**

**£**

**2007/8**

**£**

Trade debtors: due within one year

0

0

Other taxation and social security

0

0

0

0

**6. SUNDRY CREDITORS**

Amounts owed to group companies

0

0

Corporation Tax

0

1160

0

1160

**7. CALLED UP SHARE CAPITAL**

Authorised

100 shares of £1 each

2

-

Allotted and fully paid

100 shares of £1 each

2

-

**ABLE ELECTRONICS LIMITED**  
**NOTES TO THE ACCOUNTS - YEAR ENDED 04 JANUARY 2009**

**9. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS**

	<b>2008/9</b>	<b>2007/8</b>
	<b>£</b>	<b>£</b>
Profit for the year after taxation	<u>0</u>	<u>4643</u>
Opening shareholders funds at 1 February 2008	<u>4645</u>	<u>2</u>
Closing shareholders funds at 04 January 2009	<u><u>4645</u></u>	<u><u>4645</u></u>



**ABLE ELECTRONICS LIMITED****TRADING AND PROFIT AND LOSS ACCOUNT – YEAR ENDED 04 JANUARY 2009**

	2008/9		2007/8	
	£	£	£	£
<b>TURNOVER</b>		<b>0</b>		<b>26023</b>
<b>COST OF SALES</b>		<b>0</b>		<b>20535</b>
Interest Received /Miscellaneous		<b>0</b>		<b>397</b>
		<hr/>		<hr/>
<b>GROSS PROFIT</b>		<b>0</b>		<b>5885</b>
				<hr/>
<b>ADMINISTRATIVE COSTS</b>				
Accountancy fees	<b>0</b>		<b>0</b>	
Audit fees	<b>0</b>		<b>0</b>	
Secretarial and administrative	<b>0</b>		<b>82</b>	
Sundries	<b>0</b>		<b>0</b>	
Depreciation	<b>0</b>		<b>0</b>	
Bad debts	<b>0</b>		<b>0</b>	
Bank charges	<b>0</b>		<b>0</b>	
		<hr/>		<hr/>
		<b>0</b>		<b>82</b>
		<hr/>		<hr/>
<b>OPERATING PROFIT</b>		<b>0</b>		<b>5803</b>
Taxation		<b>0</b>		<b>1160</b>
		<hr/>		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<b>0</b>		<b>4643</b>
		<hr/>		<hr/>